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THE HONGKONG DISPENSARY.

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HONGKONG, 14TH MARCH, 1904

In a commercial community like that of Hongkong, certain questions are constantly arising to which answers are not immediately forthcoming. In any commercial community there is necessarily a diversity of interests, in spite of the common bond of commercial enterprise which keeps the various sections together, and therefore, in order to arrive at an adequate answer to some vexed questions, it is imperative to strike a mean or find a compromise which will satisfy, as far as possible, all parties concerned. One question has been brought forward very prominently of late, with reference to the shareholders and the policy of the directors of different concerns in the Colony. We do not propose to pronounce in any definite manner on the merits of the case, but merely to call attention to the point principally at issue. There are, as is a familiar fact, a number of thoroughly sound business concerns in Hongkong, which every year can put forward a most satisfactory balance sheet, showing increasing prosperity and excellent prospects for the future. The shareholders in such concerns might be expected to be delighted at the fact that their money is invested in absolutely trustworthy securities, where the risk of losing their capital is practically non-existent. But what do we find? A large number of these shareholders are anything but satisfied. And why? Their line of argument appears to be as follows: We have put our money into this concern, which every indication showed us to be a sound one. We see it flourishing and its income increasing steadily. Therefore we expect an increasing return for our money. We have already invested in other companies, which have gone to the wall, thereby

losing us our capital. If we suffer with the bad companies, should we not profit with the good? But no! We find that in the successful companies the Directors go in for a policy of consolidating and strengthening, of writing off on depreciation, and not of increasing the dividends. Now, if we wanted simply a certain investment, we have the Banks, with their four per cent. on fixed deposits, or there are Debentures, which promise us six per cent. We have preferred to put our money in the concerns of which we are now complaining, because we saw that they both were sound and offered the prospect of large increases in revenue. But we find that we do not profit with their growing prosperity. We have contributed our money to build up the concerns, but it rests with the Directors whether we are to reap the reward. It may be that we sell out when we leave the Colony, after five years, during which time we have had but moderate dividends. The Directors may decide next year to give a more generous dividend, the benefit of which a man who has bought from us and has only held the shares a few months may enjoy. Are we not right in asking for a sort of equity of dividend, and a consistent method of writing down—for example, a regular ten per cent. for depreciation not one year five per cent. and another one, per cent? These concerns in which we are investing are not like Fire Insurance companies, where the risk is unlimited and the managers can never know when they will not suffer heavy losses; they are well established companies, with limited risks. In a word, we ask for consistency of writing down and for an equitable dividend.

So we may conceive certain shareholders speaking, so indeed they do speak. It is difficult to deny the reasonableness of their remarks. On the other hand the Directors point out the wisdom of steady dividends rather than very large ones in years of unusual prosperity, which might raise excessive expectations for the future. We mentioned above the possibility of compromise. We do not see that Directors in this Colony need fear the request for equitable dividends. Such a system cuts both ways. If it is understood to be ruling, the investors cannot complain. As it is, they charge the Directors, in many cases, with caprice or with undue caution in years of prosperity. Nothing can do more to promote the best interests of a company than a good understanding between the Directors and the main body of the shareholders.

The French Mail of the 9th February, was delivered in London on the 10th inst.

The name of the Rev. F. T. Johnson has been added to the list of J. P.'s.

Mr. W. Ramsay's appointment as Engineer Surveyor for steam-launches is notified in the Gazette.

"Observer" has omitted to send his name with his letter, which we cannot therefore publish yet.

Major L. J. Dopping-Hepensal, R.E., has been appointed Staff Officer to the Commanding Royal Engineer, South China.

Direct exchange of parcels between Hongkong and the Dutch East Indies is now established. The limits of weight and dimensions are published in the Gazette.

A new crew is to be selected for the surveying vessel *Rambler*, Commander Charles E. Monro, which is to be re-commissioned at Hongkong for a further term of foreign service.

The mail steamer *Kautschou*, twin screw, 10,880 tons, belonging to the Hamburg American Line, has been acquired by the Norddeutscher Lloyd, and will in future be known as the *Princess Alice*.

Among those most lately elected to fellowships of the Royal Colonial Institute are Sir John Anderson, K.C.M.G., (Governor of the Straits Settlements), and Mr. J. P. Harper (Federated Malay States).

Manila papers are strong in their condemnation of the increase of native regiments, and urge the permanent retention of at least 20,000 American troops in the archipelago. They point to the increase in lawlessness and out-laws as sufficient cause for their sentiments on the subject.

The Hon. Treasurer of the Alice Memorial and Netherlands Hospitals begs to acknowledge with thanks the following donations to the funds of the hospitals:—

D. Sesson & Co., Ltd.	100
P. & O. Steam Navigation Co.	50
Standard Oil Co.	50
Benjamin, Kelly and Potts	25
Dunnys and Bowley	25
G. Murray Bain	25
Banque de l'Indo Chine	25
Bradley & Co.	25
F. Blackhead & Co.	25
Brewer & Co.	25
Dodwell & Co.	25
Dentsch Asiatic Bank	25
H. Harthouso	10
H. T. Richardson	5

Dr. G. H. Bateson Wright's report on Queen's College for 1903 is published in the Gazette.

Last month the Admiralty were enquiring for tonnage for further cargoes for the supply of the British Fleet in Chinese waters.

Messrs. A. Fong have sent us some capital photographs of scenes at Chemulpo before, during, and after the naval engagement. The *Varyag*, *Korietz*, and *Sungari* are all shown after their destruction, and there is one view of the actual explosion on the *Korietz*.

It is recorded in the home papers that the late Sir E. J. Acroyd, formerly Acting Chief Justice and puisne Judge here, whose death we announced last month, spent the closing years of his life at Hove, Sussex, taking considerable interest in the affairs of the town.

The Tibetan Blue-book makes uncommonly interesting reading, says the *Westminster Gazette*. Who can forbear to smile when China speaks of Tibet as "her obstinate and ignorant vassal" begging us to exercise patience in bringing the said vassal to "a juster sense of the duties and responsibilities of good neighbours?"

Within the course of a few days last month the constructional drawings for thirty powerful locomotives, required for use on the Japanese Government Railways, were finally approved, the contract for the whole of the thirty engines being placed with German builders. Twelve of the locomotives are to be delivered by the Berlin Machine Company, whilst the contract for the remaining eighteen engines has been equally divided between the Hanover Machine Company of Linden and Messrs. Henschel and Son, of Cassel. The Berlin Machine Company's tender was £1995 per locomotive, the Hanover Machine Company's tender £2089 per locomotive, and £707 for the reserve boiler and wheels. The lowest British tender was £2008 per locomotive.

In the *Government Gazette* appears a proclamation by H.E. the Officer Administering the Government, to the effect that "all land in the New Territories in relation to which no claim has been presented to the Land Court, and all land the claim to which has been disallowed by the Land Court or in relation to which a title has been refused by the Governor under the power in that behalf reserved by the 14th section of the New Territories Land Court Ordinance, is land the property of the Crown, and all persons in occupation of such land after the dates specified in the Notifications above referred to in respect to the various districts concerned will be deemed and treated as trespassers, unless such occupation be authorised by grant or license from the Governor or from some person authorised by him in that behalf."

We have regretfully to record the death at the Government Civil Hospital on Saturday of Mr. William Noble, superintendent engineer of the Asiatic Petroleum Company, Ltd. Mr. Noble had been in the service of the Company upwards of eleven years, and had superintended the installation of the Company's huge oil-tanks in various parts of India, at Batavia, and elsewhere. Latterly he had been at Haiphong arranging for an installation of tanks. Suffering from fever, he came to Hongkong about a month ago for medical treatment. Unfortunately complications developed and Mr. Noble succumbed on Saturday. He was but 37 years of age, and leaves a wife and child who came with him to Hongkong. The interment took place at the Happy Valley yesterday, the Rev. F. T. Johnson officiating.

THE A.D.C. AT THE THEATRE.

The last performance of *His Excellency* was given at the Theatre Royal on Saturday night before a house so crowded that one is inclined to wonder whether our Amateur Dramatic Club could not fill the Theatre for quite a little run of a successful piece. Certainly on Saturdays at least we believe that *His Excellency* would continue to draw for some time to come. The reception accorded to the closing performance was most enthusiastic, and recalls (which were very properly granted more freely than on the previous nights) were constant. Numerous bouquets were presented to the leading ladies and Mr. Phillips, Dame Cortlandt's able impersonator, received what appeared to be a basket of strawberries. As on Friday the item which most pleased the audience was the dance introduced by Mrs. Hall-Wright and Lieut. Davidson; but the duet between Mrs. Maitland and Surgeon Horley, the trio of Lieut. Davidson and his "daughters," Mrs. Hagen and Mrs. Hall-Wright, and the Hussars' chorus won almost as enthusiastic applause. Moreover, Mr. George Lammert sang his very best in his solos, Mrs. Hall-Wright's "Oh! tell me this" was a triumph for her, and Mrs. Craddock's Christmas was pleasing. The acting of Surgeon Norris and Mr. Phillips in their dialogues, songs, etc., never failed to move the audience to laughter. In a performance so good all round it is rather invidious to pick out individuals, and we must conclude by congratulating the A.D.C. most heartily on the manner in which they have staged *His Excellency*, and carried through one of the most difficult tasks they have ever attempted. Mr. E. W. Mitchell, Mr. A. Chapman (Acting Manager) and Mr. G. A. Caldwell, who arranged the dances, must be well pleased at the success of their efforts. Nor must we forget Mr. A. G. Ward, the conductor, and Mr. Evan Ormiston, who was at the piano on the last two nights.

TELEGRAMS.

"DAILY PRESS" SERVICE.

[FROM OUR OWN CORRESPONDENTS.]

THE WAR.

NAVAL ACTION AT VLADIVOSTOCK.

LONDON, 13th Mar., 2 p.m.

Admiral Makaroff telegraphs from Vladivostock that in a naval action on the 11th inst. the Russian destroyer *Steregushchi* and also a Japanese torpedo-boat were sunk.

GENERAL NEWS.

CHINESE FOR SOUTH AFRICA.

LONDON, 13th Mar., 2.3 p.m.

His Majesty the King has assented to the Bill for the introduction of Chinese labour into the Transvaal.

THE KAISER'S MOVEMENTS.

LONDON, 13th Mar., 2.5 p.m.

The Kaiser has started for the Mediterranean, leaving Bremerhaven on Saturday, as arranged.

INTERNATIONAL FOOTBALL.

LONDON, 13th Mar., 2.5 p.m.

England beat Ireland at Association football by 3 goals to 1.

Scotland and Wales drew at 1 goal all.

Ireland beat Wales at the Rugby game by 14 points to 12.

[As the result of the last match, England has an excellent chance of the Championship, as she has only to beat Scotland, who lost to Wales, with whom England drew.—Ed. D.P.]

REUTER'S SERVICE.

THE WAR.

LONDON, 10th March.

The Tsar has congratulated the garrison of Vladivostock on their "baptism of fire," and is convinced that all will make a rampart of their bodies to protect Russia's stronghold against the enemy.

The State department at Washington is informed from Choson that Japanese troops have arrived at Fung-wang-cheng and Taku-shan, thus getting to the rear of the Russians in Korea and threatening their railway communications.

LATER.

The exportation of horses from Russia has been prohibited.

The Russian cruiser *Dmitri Donskoi* which has been repairing at Suez has entered the Canal.

Russian and Japanese scouts had a brief encounter north of Pingyang on the 9th inst. There were no casualties on either side.

LOSS OF A RUSSIAN TORPEDO BOAT.

LONDON, 10th March.

A Russian torpedo-boat has been lost between Port Said and Crete. The crew were saved.

THE RUSSIAN BALTIC SQUADRON.

LONDON, 10th March.

The *Temps* S. Petersburg correspondent says that the Baltic Squadron will probably leave in July and attempt to force the North East passage.

ANOTHER ATTACK ON PORT ARTHUR.

LONDON, 11th March.

Admiral Alexieff reports that "The enemy's torpedo-boats were detected at Port Arthur at 1 a.m. on the 10th inst. The batteries opened fire and our torpedo-boats went out at 2.40 a.m., coming into contact with the enemy at 4 a.m. After some shots were exchanged the enemy withdrew and later on the torpedo-boats reported a squadron of 14 ships approaching. The Japanese opened fire at 8 o'clock against our cruisers and the fortress, firing continuously from behind Linfshan promontory."

INCREDULITY AND CREDIBILITY.

LONDON, 11th March.

The Washington report of the 10th March relative to Japanese troops having arrived at Feng-wang-cheng and Taku-shan, is received with incredulity by military experts, though the mystery surrounding all movements of the belligerents make everything credible.

FISCAL POLICY.

LONDON, 11th March.

A motion by Captain Pirie condemning the continued agitation in favour of preferential protective tariffs, which was encouraged by the language of certain Ministers, was rejected by 289 to 243. Twenty-six Unionists voted with the minority. This is regarded as likely to hasten a General Election.

THE BUDGET.

LONDON, 11th March.

The *Times* computes this year's deficit at two millions and next year's expenditure at £142,376,007. The prospect for the taxpayer is not cheerful.

THE NEW STRAITS GOVERNOR.

LONDON, 11th March.

The new Governor of the Straits Settlements will sail on the 24th inst.

CRICKET.

H.K.C.C. V. UNITED SERVICES.

On Saturday the victorious career of the H.K.C.C. came to an end. After going through the whole season without a defeat and only on one occasion having a fright (when Lowe and Mast were called on to save the match at the Garrison), the Club has succumbed to the United Services team. Last week the Navy had rather the better of the match, but the Club was not in actual peril, owing to the short hours of play. In the present match there was time to play the game out and the result was a victory for the visitors by 4 wickets. The winning team was very powerful, and Lumsden made a welcome reappearance. The Club, on the other hand, though it would be hard to suggest who also could have been brought into strengthen the side, was obviously less powerful than earlier in the season. As it turned out, the game was not very uneven between the teams, as Moore's 77, not out, (which included 31 runs) and Irwin's 56 accounted for most of all the Services' runs. For the Club R. Hancock's 40 was top score, but there were four other two-figure contributions. The bowling was not sensational, but no one was much punished. Williams's 4 wickets for 60 was the best analysis. It will be noted that Lumsden secured a couple of wickets. For the Club J. T. Dixon and R. Hancock did the execution. Rutherford, whose fast deliveries have been very successful in League matches, was given a trial but did not take a wicket. Scores and analysis:—

H.K.C.C.				
T. Sercombe-Smith, c Williams, b Lumsden	8			
H. Hancock, b Williams	0			
A. G. Ward, l.b.w., b Lumsden	14			
A. Mackenzie, c Horsey, b Toulmin	25			
Walter Dixon, b Horsey	18			
R. Hancock (capt.), b Williams	40			
J. T. Dixon, c Moore, b Horsey	0			
F. Maitland, c Moore, b Vivian	19			
C. E. S. Cooper, not out	3			
B. Posenby, b Williams	3			
N. H. Rutherford, b Williams	8			
Extras	5			
Total	179			

UNITED SERVICES				
Eng.-Lt. Garde, R.N., b J. T. Dixon	4			
Mr. Irwin, R.N., c J. T. Dixon, b A. Mackenzie	59			
Mr. Horsey, R.N., c J. T. Dixon, b Hancock	31			
Lt. Lumsden, E.A., b R. Hancock	2			
Eng.-Lt. J. Moore, R.N. (capt.), not out	77			
Capt. P. G. Davies, A.O.D., c Posenby, b J. T. Dixon	8			
Major Chichester, D.A.A.C., c C.E.S.	0			
Cooper, b J. T. Dixon	0			
Eng.-Lt. de Paris, R.N., not out	11			
Extras	11			
Total (6 wickets)	182			

Lieut. Vivian, R.N., Mr. Williams, R.N., and Lieut. Toulmin, R.N. did not bat.

BOWLING ANALYSIS.

H.K.C.C.				
Williams	16.2	2	60	4
Lumsden	10	1	36	2
Toulmin	5	1	20	1
Horsey	7	2	28	2
Chichester	3	1	10	—

UNITED SERVICES				
J. T. Dixon	17	3	52	3
Cooper	6	3	15	—
Rutherford	7	1	18	—
R. Hancock	6	1	20	2
Sercombe-Smith	8	—	28	—
Mackenzie	8	—	30	1

CARINGENOWER C.C. V. E.E.

This match was played at the Happy Valley on Saturday. Scores:—

CARINGENOWER C.C.				
E. R. Horton, b Wesser	2			
J. Craig, b Raven	19			
L. E. Lammert, b Raven	19			
L. A. Ross, c Wesser, b Moldrum	21			
R. Hawk, c sub., b Wesser	2			
J. Pestonjee, b Moldrum	2			
F. Rapp, c Wesser, b Raven	18			
H. K. Taylor, b Raven	18			
F. Loureiro, c sub., b Wesser	8			
A. E. Agger, not out	0			
J. L. Stuart, c Jackson, b Raven	0			
Extras	19			
Total	101			

E.E.

Wesser, run out	17
Jackson, b Lammert	9
Raven, c Stuart, b Horton	2
Moldrum, b Horton	2
Redway, c sub., b Horton	2
Stephens, b Horton	5
Lyons, not out	4
Extras	3
Total	60

THE "GLENURRET" FIRE.

The fire on this steamer is now quite out, and there are no fears of another outbreak. The steamer went to the Roads last night, says a Singapore exchange, of the 3rd inst., and anchored just off the outer fishing stakes. Lights went out to the vessel this morning, and the work of discharging her cargo is going on apace. The heat of the fire has caused several of the plates to buckle and she will have to go into dock for repairs before her voyage to China and Japan can be resumed. Her cargo, which is mainly water damaged, will be sold by Messrs. Powell & Co. shortly.

The *Glenurret* discharged part of her cargo in the Roads this morning and later went to Section 1, Tanjong Pagar, to discharge the balance. It is stated that her main deck is buckled besides several side plates and this will necessitate her being docked.

AR NOTES.

TO-DAY'S TELEGRAMS.

Admiral Makaroff's report from Vladivostock on the action of Friday last at least gives definite information. It seems that there was more than a mere demonstration on the part of the Japanese squadron, for one ship on each side was sunk. The Japanese are said to have lost a torpedo-boat, while the Russian destroyer mentioned is one of the newest out. The *Steregushchi* is a small 26-knot boat, of 350 tons displacement and 3800 h.p. She carries one 12-pounder and three 3-pr. guns and has two torpedo-tubes. She is one of 12 destroyers built or still building on the Neva, all intended for the Far East.

THE MOUNDEN RUMOUR.
The rumour that the military authorities have received a telegram announcing that the Japanese have arrived at or near Mounden is still widely circulated in the Colony, in military circles too, it must be observed. But there is no outside confirmation, nor is the receipt of such a telegram admitted.

LEGISLATIVE COUNCIL.

A meeting of the Council will be held at 3 p.m. to-day:—

BUSINESS.

1. Financial Minutes. (Nos. 13 to 18).
2. Report of the Finance Committee. (No. 2)
3. Domestic Cleanliness and Ventilations By-laws in Schedule "B" of the Public Health and Buildings Ordinance, 1903—Amendment to No. 5 by Sanitary Board.
4. Repeal of By-laws under Section 16 of the same Ordinance. New By-laws as to Scavenging and Conservancy made by Sanitary Board.
5. Resolution:—

Whereas, by Section 6 of The New Territories Regulation Ordinance (No. 12 of 1899) it was enacted that the said Ordinance should remain in force for the period of one year from the date of its coming into operation, and for such further period or periods as might, from time to time, be determined by resolution of the Legislative Council:

And whereas, by previous resolutions of the Legislative Council the said Ordinance has been continued in force until the 18th day of April, 1904; and it is expedient that the said Ordinance should have permanent effect given to it:

It is hereby resolved that the New Territories Regulation Ordinance, 1899, shall remain in force until otherwise resolved by this Council.

6. Motions:—

1. That, in view of the letter which was recently addressed by Mr. Jonathan Hutchinson, F.R.S., to the *Times* newspaper on the subject of leprosy being caused by tainted fish, it is desirable that the Hongkong Government should cause some enquiry to be made into the question by its Medical Officers.
2. That it is desirable that the replies to questions which are put by unofficial Members of Council should be published in the *Government Gazette* in addition to the questions themselves.

ORDERS OF THE DAY.

First reading of a Bill entitled An Ordinance to further amend The New Territories Land Court Ordinance, No. 18 of 1891.

Second reading of a Bill entitled An Ordinance to amend The Prepared Opium Ordinance, 1891.

First reading of a Bill entitled An Ordinance to enable effect to be given in this Colony to a Convention signed the Fifth day of March Nineteen hundred and two in relation to Sugar.

NOTES FROM THE BOTANIC GARDENS.

A very showy *Rhododendron* known under the name of *Rhododendron phaniceum* may now be seen in flower growing on the bank immediately above the Upper Albert Road, where it is represented by several fine specimens. The flowers are about three inches across, mauve in colour and produced in great numbers. This plant is supposed by some to be a native of China, although it has never been found wild while others regard it as a garden hybrid. In any case it is a very desirable shrub for a garden, but care should be taken to plant it in such a position that the colour of its flowers does not clash with that of other plants. It goes very well, however, with white or yellow flowers.

The exceedingly dry winter which we have just experienced is, no doubt, in a great way responsible for the very fine display of flower on *Hyptis Madagabla* just now. One specimen of this plant may be seen in the large bed towards the lower end of the Albany Rd. in the new garden, and another in the statue-plot in the old garden. The flowers are about an inch across, four of the petals being white while the fifth is marked with yellow. They are borne in short racemes in great profusion in the axils of the leaves. This species is a native of the East Indies, including Hongkong, and has been known in cultivation for more than a hundred years.

There are general orchids in flower in the No. 2 house at the present time, including one with flowers of a colour

HONGKONG JOTTING.

As the rains gradually come on and the Peak retires from our sight in its wrapping of mist, we begin to grow conscious in Hongkong of the ending of our season, so far as there is a definite season here. The Amateur Dramatic Club has concluded its work for some time to come, and nearly all the dances are done. Public functions are temporarily suspended—until, I suppose, the arrival of Sir Matthew Nathan, which will not apparently be much longer deferred. As for sport, as my fellow-writer on Saturday has pointed out, it is dying slowly; dying, that is to say, until autumn brings it to life again. Very soon now we shall have only "wet weatiness" and business affairs to contemplate; and, as the Japanese and Russians are both determined that the correspondents shall not tell us too much, even war news will not apparently provide us with too much excitement to distract us. Now in the dead season at home newspapers would get up a discussion on "Sea Serpents" or "What to do with our daughters." We cannot rise (or sink) to that here apparently. But why should we not have buried treasures? If the P. W. D. want any road particularly needed for traffic blocked in the old familiar way, is there no paper that is willing to bury a few \$500 dices in its decomposed granite? The game seems to create a lot of interest at home, and it is just as yet there as here, to judge by recent accounts.

The number of petty house-thefts by "boys" that have been reported to the police within the last week, not to mention those cases that have not been reported, provide a new reason if that were needed for some drastic measures being taken in the direction of registration of servants. In Hongkong we are utterly unprotected against the depredations of our house servants. They do these things better in China, where the "boys" come from. In the interior if a "boy" is taken into service by an European or a Chinese even, his family stand security for his good behaviour, and in the event of his misbehaviour the parents or the clan collectively are held responsible. Will our Government, in considering this matter, never grasp the difference between East and West?

All the week rain has threatened, but we have had precious little of it. Rain is very badly wanted, for, in certain districts of the Colony, houses for some days past have been absolutely without a supply of water. I trust there is a good deal of truth in the report I mentioned last week that His Excellency the Officer Administering the Government has been taking measures which will accelerate the provision of additional water-storage; for as things are at present the Colony is exposed to a serious epidemic of typhoid. When one sees the number of coolies who at all hours of the day are catching water in the nullahs, some of it evidently for drinking purposes, one can only wonder that typhoid is not more prevalent at the present time than it actually is.

I have had something to say before on the subject of Hongkong's beggars, of which there are not a few, and I am glad to notice that several very objectionable types have disappeared from the streets, no doubt "moved on" by our Police. But while Queen's Road, especially, in the Central district, is kept pretty clear of these pests, there are several side streets still infested by them—notably Pottinger Street, Wyndham Street and their off-shoots, where groups of filthy, neglected-looking wretches of both sexes, lurk in corners making a rush at each foreign passer-by, and holding out grimy hands for *Cumshu*. It is fatal to one's comfort to give them anything, for they immediately accept such an act as the giver's adoption of them as permanent pensioners, and lay in wait for him every time he passes up those streets, and persist in annoying him, by following him until he has to adopt drastic measures, but only to find the nuisance repeated the very next time he passes. The House of Detention is about the proper place for these creatures of the gutter, who, for the most part, are thieves and pick-pockets in embryo.

It is an open secret that long before the Transvaal Legislature had actually acceded to demand of the Rand mining magnates for the importation of Chinese coolies to the Transvaal, agencies had already been established for the purpose of securing the necessary "yellow" labour in these parts. Those agencies have been active for some time past and now the agents are only awaiting definite orders from the Witwatersrand authorities to begin the shipment of coolies. It is expected that most of the emigrants will pass through Hongkong. Contrary to a belief held in some quarters, the Chinese Government is offering no objections to the engagement of Chinese coolies for the work, and the coolies themselves are said to be very willing to enter upon the enterprise.

In the matter of the breeding of dogs in Hongkong, one is always coming across people who deplore the fact that it is almost an impossibility to keep puppies from following strangers, if the puppies are allowed to go out among the crowd. A gentleman who does not pretend to be a dog-fancier tells me that on several consecutive nights he was followed home by a homeless puppy which he was forced to take in latterly from humane reasons, with the result that the canine visitor will not leave the house. Instances of this kind are not infrequent. Dog-owners in Hongkong are too apt to be careless in the registration of their dogs. They ought to be alive to the fact that if a stray dog is captured by the police there is an extremely small chance of its escaping from the lethal chamber.

The Opium Farmer, through his representative, Mr. Spooner, is kept busy in these days, as scarcely a day passes by without several groups of Chinese being summoned to appear before the Police Magistrates for being in possession of more opium than they held licence for; and, notwithstanding the infliction of the fullest penalties provided by the ordinance for the offence, it seems to have no deterrent effect on others. Apparently what is needed are stringent measures to prevent anybody but those personally approved by the Opium Farmer, and under his immediate control, from selling either the prepared opium, the opium dross, pills or wine. There is seldom any trouble at Singapore in this direction; there should not be here.

Among the Chinese in Hongkong there has been much discussion of late in respect to the new Bill which is presently before the Legislative Council, amending the Prepared Opium Ordinance, 1891. The object of the Bill is stated to be "to check and ultimately prevent the sale of opium in the Colony by unauthorised persons," the present operative Ordinance having been found insufficient to prevent the sale of opium in the shape of pills and wine. A prominent Chinese tells me that the stopping of the sale of pills will have a bad effect. These pills, it appears, are used for the cure of the opium habit. They contain only a very small percentage of the drug—so small as to be almost imperceptible when analysed. If their sale is made so expensive as to be prohibitive to the coolie class, my informant states, it will simply mean an increase of crime, for if the opium slaves cannot get their narcotic by fair means they will not hesitate to obtain it by foul.

BANYAN

SUPREME COURT.

Saturday, 12th March.

IN ORIGINAL JURISDICTION.

BEFORE HIS HONOUR SIR WILLIAM M. GOODMAN (CHIEF JUSTICE.)

HO TUNG v. HO LUI SHAN.

Ho Tung applied for a receiving order to be made against Ho Lui Shan alias Nan Wing Cheo; Mr. M. W. Slade, barrister-at-law (instructed by Mr. J. Hastings, solicitor), appeared for the plaintiff, and Mr. H. E. Pollock K.C. barrister-at-law (instructed by Mr. H. Harthouse, of Messrs. Donays and Bowley, solicitors), for the defendant.

From the affidavits of the plaintiff it appeared that defendant had borrowed \$8,000 from him, to be repaid in two yearly instalments of \$4,000 with interest at ten per cent. Certain risks belonging to the defendant were to be held as security by the plaintiff, and, under an agreement made between the two parties, plaintiff was to receive a one-half of the profits of the rickshaw business carried on by defendant. \$4,000 interest had been paid, but no share of the profits of the business. Defendant said that he signed no agreement transferring a half-share of the business to plaintiff. He signed a blank paper, which was to be filled in by plaintiff, but he did not agree to give him a one-half share of the profits. He offered plaintiff the half-share in the business for \$12,500. This plaintiff denied, and produced the agreement. His Lordship appointed an interim receiver until a final order should be made, this receiver to keep and file accounts monthly in the Registry. If the partners could agree upon a receiver promptly, such receiver to be appointed; in default the Registrar was to nominate a receiver; a security of \$7,500 to be found by the receiver within one week of his appointment.

POLICE COURT.

Saturday, 12th March.

BEFORE MR. T. SERCOMBE SMITH (POLICE MAGISTRATE.)

OPPIUM.

Thirteen men and women were summoned before His Worship for being in illegal possession of various quantities of opium in excess of the amounts permitted by their licences. Many and strange were the tales they told to account for the discovery of such quantities on their premises—mostly relating to "Another man," whom, unfortunately for themselves, they could neither name, describe, nor locate. His Worship, seeing through their very thin tales, sentenced them to fines varying from \$5 to \$50, according to the amounts found in their possession.

CHINA SUGAR REFINING CO., LD.

The following is the report for presentation to the shareholders at the twenty-sixth annual general meeting, to be held at the offices of the general agents on Thursday, the 24th inst.—The general agents beg to submit to shareholders their report on the company's business for the year 1903, with a statement of accounts to 31st December last.

There was a steady demand for refined sugar in consuming markets throughout the year, and the sum at debit on 1st January, 1903, has been reduced from \$438,232.99 to \$147,717.39 or a gain on working of \$290,515.60.

CONSULTING COMMITTEE.

Mr. D. M. Moss resigned his seat on his departure from the colony, and Mr. E. Shellim was invited to join the board in his place. The committee now consists of Sir Paul Chater, C.M.G., Messrs. R. C. Wilcox, A. G. Wood, and E. Shellim, who offer themselves for re-election.

The accounts have been audited by Messrs. Thomas Arnold and W. Hutton Potts, who offer themselves for re-election.

JARDINE, MATHESON & Co.,

General Agents.

Hongkong, 4th March, 1904.

FOOTBALL.

CHALLENGE SHIELD.—SEMI-FINAL.

The replayed tie in the Challenge Shield competition took place on Saturday last in the Happy Valley. The *Leviathan*, owing to their sterling display last Wednesday, when, with a man short, they effected a draw with the *Cressy*, were naturally the public fancy in the replay. The teams turned out punctually at the advertised time, a strong master of spectators, in which the naval element naturally predominated, giving them a hearty reception. The *Cressy* men appeared much lighter than their opponents, especially in the rear division. The *Leviathan* winning the toss, elected to play with the breeze behind them, from the eastern end of the ground. They went away with a rush, and made a strong onslaught on the *Cressy* goal, which was soon threatened. McDonald, however, although hard pressed, managed to clear his lines. The *Cressy* then got a look in, and McKay recovering possession, put in a somewhat weak shot, which Corbett had no difficulty in clearing. Both teams were now warming up to their work, the ball alternating from end to end rapidly. The *Cressy* men were playing a bustling game, and at length compelled their opponents to concede a corner. This, however, was not turned to account. Play hereabouts was of a somewhat desultory character, the ball frequently being out of touch. Then the *Cressy* got going again, and an oblique shot from the half-back line by Noyes beat Corbett, and the *Cressy* were one up. This reverse roused the *Leviathan* men, and Hutchings got away down the right wing, finishing up with a somewhat weak shot into Todd's hands. Oldham dashed up and endeavoured to handle goalkeeper and ball through, but was too late. Then the *Cressy* took up the running, Townsend making a fine sprint down the left wing, and evading all attempts to intercept him; he spoilt the effort, however, by shooting wide of the target. It was very apparent at this stage that the *Leviathan* were poor in the rear, the backs making several weak clearances, and the half-back division not rendering the front line adequate support. Ball—war, rumour says, is an old Tottenham Hotspur player—was showing commendable form in the centre, feeding his wings judiciously. Receiving a pass from this player, Hall got away down the left wing, and looked dangerous; his finishing effort, however, was very weak, and McDonald had no difficulty in clearing. The *Cressy* men always appeared more dangerous in front of goal than did their opponents, and both Mills and Townsend tried shots, which were somewhat fortunately cleared. However, the continual pressure was bound to tell, and a long shot from the half-back division pierced the *Leviathan* citadel, and the *Cressy* were two to the good. Their naval supporters were now jubilant, and vigorously urged them to further effort, a corner being brought into requisition. They still kept up the pressure, and were continually dangerous. At length a foul was given against them for an infringement of the rules, which was taken by Kinch. He, however, put the ball behind. The next exciting episode was when Bell, securing possession, evaded all opposition, and running right through the opposing defence, scored for the *Leviathan*. Things now appeared more equal, and both sides renewed their efforts, the one to equalise, the other to increase their advantage. Some pretty combined play then ensued between Bell, Hall, and Oldham, but the latter player shot wide of the posts. Now for a time the *Cressy* goal underwent a bombardment, both Bell and Oldham sending in shots. Bell appeared to be the most scientific forward on the field, but he suffered from lack of adequate support, and Bridge, getting down, gave Corbett a warm handful with a sweeping shot, which, however, he negotiated in good style. The *Leviathan* were still bent on obtaining the equaliser, and their half-back line kept the forwards going. Weak shooting, however, spoilt their endeavours. They were at this stage of the game more than holding their own. Jackson then took the ball down to the other end, but was faulty in shooting. A foul was hereabouts given against *Cressy*. Briggs averted danger with a neat overhead kick. The *Leviathan* men again got going, and Hutchings got down, the ball passing right along the forward line. The final touch was given by Brown, who shot straight, but the ball rebounded off a *Cressy* back, and a corner resulted. It was not, however, turned to advantage. The next exciting incident was when, from an attack by the *Cressy* forwards Jeffrey miskicked, and Corbett had to leave his charge in order to save. Mills then half-time arrived with the score *Cressy*, 2; *Leviathan*, 1. When the ball was re-started the *Leviathan* forward line got going, and Hall, when favourably placed, failed to accept a pass from Bell, the ball going over the line. Hard lines occurred to the *Leviathan* a moment later when a splendid shot from Hall, which appeared to score, was luckily intercepted by Briggs's head, and only a corner resulted. The game was of a typical Cup-tie order—a minimum of dash with a minimum of science. Occasionally some combined play was seen, but the game throughout was largely of the kick-and-rush order. The *Cressy* men now took up the running, and a concentrated attack compelled Jeffreys to kick out to clear. McKay put in a straight one, which Corbett disposed of, and then Oldham made an attempt at the other end. The pressure of the *Cressy* men was bound to tell, and after McKay had missed an open goal, with the ball at his feet, he executed a smart run, and transferred to Mills, who notched No. 3 for the *Cressy*. They now fairly bombarded the *Leviathan* goal, McKay and Townsend trying shots. One particularly fine shot by Townsend just dropped on the top of the net. The *Cressy* wingers were very fast, Townsend playing a particularly

smart game. One centre of his went right across the goal-mouth, but found nobody up to meet it. The *Leviathan* seemed now to have lost a good deal of the dash they had previously displayed. Bell at length got down, but McKay cleared without any difficulty. An amusing incident occurred when the artist on the corner suddenly broke out with the refrain of "Big Ben struck one—two—three—four." Brown of the *Leviathan* once had a golden opportunity. He had run right through all opposition, and with no one to beat but the goalkeeper, overran the ball. All seemed over now for slugging, and spectators were leaving the field when suddenly Townsend got away down the line, centred well, but Jackson put over the bar. From the goal-kick the attack was resumed, and a corner was at length conceded by Jeffreys. The kick was well taken, and Townsend applying his head to the sphere put his side four up. Shortly afterwards the whistle sounded, and the final score being *Cressy*, 4; *Leviathan*, 1.

That the *Cressy* were three goals better value than the *Leviathan* is open to doubt. They were smarter on the ball, their forward line exhibited a better understanding, but what luck was going was certainly in their favour. A pleasing feature of the match was the hearty, vigorous methods of the sailor teams, every man doing the best he knew, but fouls or shady tactics being almost entirely absent.

The following were the teams:—*Cressy*: McLeod, goal; Briggs and McDonald, backs; Noyes, Smith, and Martin, half-backs; Townsend, Mills, McKay, Bridge, and Jackson, forwards. *Leviathan*: Corbett, goal; Jeffreys, and Le Page, backs; Yardley, Kinch, and Shooter, half-backs; Hutchings, Brown, Bell, Oldham, and Hall, forwards.

Referee, Lieut. Barby.

H.K.F.C. v. H.M.S. "ALBION."

Played on Happy Valley on Saturday afternoon this game resulted in a walk over for the Naval team. *Albion* kicked off and mid-field play continued for some time. After a little play McLeod got away and scored a good try between the posts; it was not converted. The Naval team continued to keep Hongkong on the defensive, (child eventually scoring try No. 2 which was neatly converted by Reeve. Royal still increased the visitors score, the major points not being added. Shortly before half-time Royal scored again, Boyle nicely converting. When the whistle suspended play the score was:—H.M.S. *Albion*, 2 goals to 2 tries (16 points); H.K.F.C., nil. On the restart the *Albions* again had things very much their own way. They were prevented from scoring, however, for some considerable time. King eventually dropped a good goal, and those were the last points made during the game. A very poor contest, the Hongkong side being no match for their opponents, ended:—H.M.S. *Albion*, 3 goals (one dropped), 2 tries (20 points); H.K.F.C., nil.

The teams were:—

H.M.S. *Albion*: Corsar, full back; Royle, Warren, King, and McLeod, three-quarters; Blackwood and Chilli, halves; Boxer, Boyle, Nuford, Hallahan, Layard, Reeve, and Jones, forwards.

H.K.F.C.: H. Ashup, full-back; W. R. Robertson, T. E. Pearce, Lieut. Cameron, and Lieut. Black, three-quarters; J. P. Jordan and A. B. de Vaulle, halves; H. C. Sandford P. W. Goldring, E. D. C. Wolfe, A. Boyd, Lieut. Strover, H. E. Rowley, Lieut. Duncan, and R. F. Chard, forwards.

DEATH OF PROMINENT CHINESE AT SHANGHAI.

The N.C. Daily News of the 5th inst. writes:—We greatly regret to have to chronicle the death, through consumption, yesterday morning of our esteemed fellow citizen, Mr. Tong Kid-sun, at his late residence in Marham Road at the comparatively early age of forty-four. The deceased gentleman was one of the returned Government students from the United States, a *coterie* of enlightened men whose abilities and loyalty are being greatly appreciated and respected by the Chinese Government, and who as a consequence are making their influence felt wherever their lot has placed them. A man of sterling honesty and genial qualities, the late Mr. Tong Kid-sun was much beloved by all who had ever come into contact with him, whether in business or socially, and especially was he popular with our Cantonese fellow residents in these settlements, who actually form a good third of the native population here. Mr. Tong Kid-sun at the time of his death held the position of Chief Comptroller to Messrs. Jardine, Matheson and Co. here, and in his character of President of the Cantonese Guild on Ningpo Road was a member of the Committee of the Chinese Chamber of Commerce created in 1902 by an Imperial Rescript of the Throne. He was also connected with many charitable concerns, and took great interest, naturally, in educational matters, having established the School of Western Learning attached to the Cantonese guild on Ningpo Road. He was one of the Chinese Committee with relation to the Chinese Public School which the Municipal Council intends to establish soon. The deceased gentleman will be greatly missed by a large circle of friends and a goodly portion of our native fellow residents, while his death will be a decided loss to the cause of education here and to the Settlements generally. The vacancy made by his death in the Presidency of the Cantonese Guild will probably be filled by Mr. Chu Yu-chie of the China Merchants, S. N. Co.

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Hongkong, 10th March, 1904.

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[5a]

H.M.S. "CENTURION'S"
GUN-SIGHTS.

On the 9th ult. Mr. R. Lucas, M.P., asked the Secretary to the Admiralty whether His Majesty's *Centurion* was recently commissioned with some of her guns wrongly sighted; and, if so, what steps had been taken to remedy the defects.

Mr. Pretyman.—All the *Centurion's* guns have correct sights. Some difficulty was experienced in fitting the old pattern mountings of the 10th guns with duplicate sights of a new design. It is hoped to rectify this shortly. The original sights are still fitted to the guns, and are quite accurate.

Mr. Lucas.—As the matter is of considerable importance, may I ask what prospect there is of these sights being adequately corrected in a short time?

Mr. Pretyman.—It is a matter which is being very carefully considered. I cannot say how long it will take. It is a scientific question, and if the hon. member will give me notice, I will answer the question.

Mr. G. Bowles.—Is the House to understand that this vessel is to proceed to sea with inaccurate sights?

Mr. Pretyman.—No, Sir. The original sights are accurate, and are still fitted to the guns. A new pattern sight is fitted in duplicate, and is not absolutely accurate.

Mr. Bowles.—Are we to understand that the sights which are to be used are inaccurate, and that the correct sights are not to be used? (laughter.)

There was no answer.

PLAQUE DISINFECTION.

Dr. E. S. Chinoy, Chief Medical Officer, Southern Mahratta Railway, gave an illustration of his method of disinfection by hydropneumatics at Ghaurpur on the 12th ult. A number of military medical officers, including Lieutenants-Colonel Harwood, P.M.O., Major Elliott, R.A.M.C., Captain Dorgan, and Sir Bhadrachandra Krishna, and Dr. Ramana, of Bombay, and the Municipal members of Poona City and suburbs were present to watch the process. The quarters of the native railway staff, in some of which there have been plague cases, were submitted to the process. After cases, were submitted to the process. After the rooms had been cleared of rats and other vermin, the floor was covered with a layer of inflammable material the flame from the hydro-carbon can be diminished by the addition of water to the hydro-carbon before it is sprinkled. The heat given off is said to be greater than that from kerosene oil or other disinfecting processes, while, as simplicity is its greatest recommendation, it takes only a few minutes to disinfect any house thoroughly. Hydro-carbon sprinkled on rats and insects killed them in a few minutes. The operations were watched with interest by those present.

INSURANCE COMPANIES
IN JAPAN.

Of seventy-one insurance companies, thirty-two, the *Japan Advertiser* says, have duly complied with the Government order (to deposit 100,000 yen), and official injunction has been given to the thirty-nine companies against entering into fresh insurance contracts. Of these thirty-nine companies seven have already applied to discontinue the business, and two have applied for permission for temporary suspension of business. About twenty others have not yet clearly defined their position to the authorities. The Government has given notice to these companies that the prohibition from entering into fresh contracts will be removed if the deposits be paid immediately. Vernacular papers generally expect that with the exception of the thirty-two companies which have already obeyed the official order the other underwriters will discontinue the business. Those who have paid in deposits are the Manufacturers, New York, Sun, Equitable, and Standard Life Insurance Companies, the Royal, National, Royal Exchange, Norwich, London & Lancashire, North British, Yaiyar (?), Northern, Vantime, Phoenix, Hongkong, Alliance, Liverpool, Atlas, Guardian, Union, Yorkshire and Netherlands Fire Insurance Companies, the London, Canton, China, Traders and Union Marine Insurance Company, the London, South British, Commercial, North China, New Zealand, and Yangtze Fire and Marine Insurance Companies.

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Hongkong, 18th February, 1904. [3]

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Hongkong, 3rd March, 1904. [640]

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DOCK No. 1 (at TATEGAMI).
Extreme Length... 523 feet.
Length on Blocks... 513
Width of Entrance on Top... 89
Width of Entrance on Bottom... 77
Water on Blocks at Spring Tide... 284

DOCK No. 2 (at MUKAJIMA).
Extreme Length... 371 feet.
Length on Blocks... 350
Width of Entrance on Top... 66
Width of Entrance on Bottom... 53
Water on Blocks at Spring Tide... 284
PATENT SLIP (at KOSUGE).
Can take vessels up to 1,000 tons gross.

THE WORKS are well equipped with the
LATEST IMPROVEMENTS and can
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HONGKONG HOTEL CO., LD.

The following is the report of the board of
directors to be presented at the ordinary
meeting of shareholders, to be held at
the company's hotel, at noon, on Saturday,
the 19th March, 1904.

Gentlemen.—In accordance with Section 56
of the articles of association, the directors
now beg to submit their report for the half-year
ended 31st December, 1903.

ACCOUNTS.
The profit on working account amounted to
\$79,424.49 as compared with \$91,165.45 for the
corresponding period of 1902, showing a de-
crease of \$11,740.96.

The profit and loss account, including the
sum of \$13,659.41 brought forward from 30th
June, 1903, shows a credit balance of \$84,161.60,
which the directors recommend should be
apportioned as follows:—

To pay a dividend of 10 per cent. for
the half-year... \$80,000.00
To write off from value of furniture
and fixtures... 10,000.00
To transfer to repairs and renewals
account... 10,000.00
To write off from value of steam launch
1,000.00
To carry forward to new account... 3,161.60

\$84,161.60

ELECTRIC LIGHT.

The electric light has now been installed, and
is working satisfactorily.

DIRECTORS.

Mr. W. Parfitt retires by rotation, but offers
himself for re-election.

AUDIT.

The accounts have been audited by Messrs.
H. U. Jeffries and A. R. Lowe, C.A., who offer
themselves for re-election.

R. CHATTERTON WILSON, Chairman.

The accounts are as follows:—

BALANCE-SHEET.
31st December, 1903.

LIABILITIES.

Capital—

12,000 shares at \$50 each (fully paid-up) 600,000.00

1,000 mortgage debentures,
authorized issue, at \$500 500,000.00

Less 420 debentures held by the
Company... 20,000.00

280,000.00

Reserve fund... 100,000.00

Sundry creditors... 30,897.27

Unclaimed dividends... 3,189.00

Special reserve fund against installation
of electric light... 20,000.00

Hongkong and Shanghai Banking Cor-
poration (overdrawn)... 38,305.48

Repairs and renewals account, balance
as per statement... 771.28

Profit and loss account, balance as per
statement... 84,161.60

\$1,107,001.63

ASSETS.

Value of land and buildings as per last
report—

Marine lot No. 5 and remain-
ing portion of marine lot
No. 3... 32,045.00

Remaining portion of marine
lot No. 7... 38,108.20

740,153.80

Prayer reclamation—Cost of
land... 1,291.77

New building on reclamation,
payments on account... 18,415.94

174,707.71

Cost of three Chinese houses in sec. B
and D of inland lot No. 80... 33,000.00

Value of furniture and fix-
tures, as per last report... 8,107.07

Less written off, as recom-
mended in last report... 1,000.00

7,107.07

Since added—

Installation of electric light, payments on
account... 12,989.28

Stock of linen, crockery and glassware,
&c., as per inventory... 42,996.48

Stock of wine, provisions, household sup-
plies and stationery, as per inventories... 30,821.09

Shares in public companies, as per last
account... 6,286.31

Liabilities attaching to 1903... 2,825.44

Value of steam launch, as per
report... 1,000.00

Less written off, as recom-
mended in last report... 1,000.00

8,000.00

Sundry debtors... 29,424.38

Hongkong and Shanghai Banking Cor-
poration No. 2 account... 3,180.00

Cash in hand... 297.29

\$1,167,004.63

PROFIT AND LOSS ACCOUNT.

For the six months ending 31st December, 1903.

Dr. To bad debts and refunds... 252.73

To Crown rent... 478.89

To rates... 2,832.38

To fire insurance... 2,506.84

To debentures interest on \$ c.
\$500,000 at 3 per cent... 15,000.00

To less returned on debentures
held by the Company... 6,946.35

8,053.65

To interest account... 516.66

To directors and auditors' fees... 3,200.00

To balance, to be appropriated as follows:—

To pay a dividend of 10 per cent. \$80,000.00

To transfer to repairs and re-
newals account... 10,000.00

To write off from value of furni-
ture and fixtures... 10,000.00

To write off from value of steam
launch... 1,000.00

To carry forward to new account... 3,161.60

\$1,161.60

\$102,002.75

Cr. By balance from 30th June, 1903 120,650.41

Less dividend at 12 72,000.00

per cent... 10,000.00

Less transfer to re-
pairs and renewals
account... 10,000.00

Less written off fur-
niture and fixture
account... 10,000.00

Less transfer to spe-
cial reserve fund
against cost of in-
stallation of elec-
tric light... 20,000.00

Less written off
steam launch... 1,000.00

113,000.00

19,659.41

By rents of shops and offices,
old building... 36,820.00

By rents of shops and offices,
new building... 2,550.00

By dividend on shares in public companies... 9,370.00

By scrip and transfer fees... 484.00

By bad debts recovered... 25.35

By profit on hotel working account for the
six months ending 31st December, 1903... 78,424.49

\$102,002.75

REPAIRS AND RENEWALS ACCOUNT.
For the six months ending 31st December, 1903.

Dr. To payments on account of repairs and
renewals during the half-year ending
31st December, 1903... 10,750.79

To balance... 771.28

\$11,522.07

Cr. By balance from last account... 1,522.07

By transfer from profit and loss account,
as recommended in last report... 10,000.00

\$11,522.07

CHINA-BORNEO CO., LD.

The following is the report for presentation
to the shareholders at the first ordinary yearly
meeting to be held at the office of the Com-
pany, at noon, on the 19th March:—

Gentlemen.—The General Manager and
Consulting Committee beg to present to the
shareholders the first ordinary yearly report of
the Company.

The accounts show a profit of... \$50,983.64
From this has to be deducted:—
Fees to Consulting Committee... 4,000.00

Leaving available for appropriation... \$46,983.64
The Consulting Committee recom-
mend that a dividend of 5 per cent.
on the paid-up capital be paid to
shareholders... 27,600.00

To write off launches and lighters... 4,000.00

" " timber concessions... 4,502.04

" " preliminary expenses... 9,991.10

\$46,983.64

CONSULTING COMMITTEE.

On the formation of the Company, the
Honourable Sir Paul Chater, Kt., C.M.G.,
Messrs. A. G. Wood, E. Osborn and J.
Wheddy consented to form the Committee, and
their appointment requires confirmation.

AUDITOR.

The accounts under review have been audited
by Mr. W. H. Potts; his appointment also re-
quires confirmation.

J. WHELELY,
General Manager.

Hongkong, 8th March, 1904.

LUZON SUGAR REFINING CO. LD.

The following is the report for presentation
to the shareholders at the twenty-second annual
general meeting, to be held at the office of the
general agents, on Thursday, the 24th inst.:—

The general agents beg to submit a state-
ment of accounts for the year to the 31st
December last.

There being no outlet for the refinery's sugars,
it remained silent during the whole of the year
under review, and the general agents regret
that there is no prospect at present of re-opening
work. Meanwhile current expenses are being
kept as low as possible, consistent with proper
care of the machinery and buildings.

Inclusive of \$62,363.31 brought forward from
the year 1902, the balance at debit is \$73,905.88,
which is carried forward to next account.

CONSULTING COMMITTEE.

This consists of Mr. J. H. Lewis and Mr. A.
J. Wood, who offer themselves for re-election.

AUDITOR.

The accounts have been audited by Mr.
Thomas Arnold, who offers himself for re-
election.

JARDINE, MATHESON & Co.,
General Agents.

Hongkong, 4th March, 1904.

SHARE REPORT.

Messrs. Erich Georg & Co. say in their
Weekly Share List, dated Hongkong, 12th
March:—A little more business has been done
during the week under review, but taken all
round, the market is rather quieter again. The
sterling demand rate on London is 10s. 10/16d.,
while the rates on Shanghai are 11s. 7/16d. for a
T/T, and 11s. 7/16d. for a three days' private Bill.
Silver in London is quoted 26 1/2d., and Consols
45 1/2d.

BANK SHARES.—A few small unimportant
sales of Hongkong and Shanghai have been
effected at rates ranging between \$600 and
\$610; at \$605 there are buyers; the London rate
is 259. Nationals are still inquired after at
\$34.

MARINE INSURANCES.—Unions can be got
at \$480, while China Traders are obtainable
at \$55. North China have been done in the
north at 11s. 6 1/2d., so we follow this quotation;
scrip certificates for shares in the new Company
are now ready, and will be exchanged for Letters
of Allotment, upon presentation at the office of
the Company in Shanghai. Yangtzes sold at
\$135. Containers sold and have sellers at \$175.

A general meeting of shareholders in the
Chinese Insurance Co., Ltd., in liquidation, will
be held at the office of the Hon. Sir C. P. Chater
on 26th March, when the liquidator Mr. J.
Gosmann, will lay before the shareholders a
final report, together with the Statement of
Accounts to 31st December, 1903, and the
following resolution will be proposed, viz:—To
those who make a written application to the
liquidator, Mr. J. Gosmann, on or before the
2nd day of April, 1904, \$1 (Dollar) One or
fraction of same, will be returned per share, and
any balance remaining after payment of
auditor's fee, printing and petty expenses, is to
be transferred to the credit of the liquidator.

FIRE INSURANCE SHARES.—Hongkong
show a slight improvement, and are wanted
at \$230 ex the dividend of \$22 per share paid
on 7th instant. Chinas sold at \$83 to \$84 ex
the dividend and bonus of together \$7 per share
paid yesterday and are steady at \$84, although
a small odd lot is still obtainable at \$83.

SHIPPING SHARES.—Hongkong, Canton and
Macao have dropped to \$27 sellers. In consequence
of rumors in Shanghai that the
Company would pay a dividend of 5 per cent.
out of the Insurance Fund, rose rapidly in the
north, and up to 11s. 6 1/2d. cash and 6 1/2d. for 31st
July was paid. Here we followed, and good
business resulted, shares selling as high as \$91
cash and \$93 per 31st August and July. The
market is weaker, however, and at time of writing
shares are obtainable at \$88 cash, the Shang-
hai rate being wired with sales at 11s. 6 1/2d.
Owing to the led report of the China and
Manila S. S. Company, shares dropped, and
down to \$20 has been accepted, at which figure
they are obtainable. Douglas are quoted at \$32.
Star Ferries have buyers of old at \$30, and
sales and buyers of new shares at \$18 1/2d. Shells
sold at rates ranging between 18s. 6d. and 19s.
6d., and have small buyers at latter figure.

REFINERIES.—China Sugars have been in
good demand, and up to \$109 cash and end of
the month has been paid, and there are further
buyers. On time shares are not quite so strong,
although some transactions have been put
through at the equivalent of cash rates; the 20th
ordinary annual meeting of shareholders will be
held on 24th instant, transfer books being closed
now till that date. Loans are quoted at \$14;
the 22nd ordinary annual meeting of share-
holders will be held on 24th instant, transfer
books being closed now till that date.

MIXING SHARES.—Fumjams and Charbon-
nages are unchanged. Rubas advanced to sales
at \$7 1/2d., but slow with sellers at \$7 1/2d.

DOCK, WHARVES AND GODOWN.—Hong-
kong and Whampoa Dock Company shares
improved slightly, selling up to \$205, at which

rate there are further sellers. Hongkong and
Kowloon Wharf and Godown Company shares
are quiet, but steady at \$92 1/2, or the final
dividend of \$92 per share paid yesterday. New
Amoy Dock shares are weak at \$7 1/2d. Parnahams
show another rise, today's quotation from the
north being 11s. 14 1/2d. buyers; there are local
buyers at 11s. 14 1/2d. Shanghai and Hongkong
Wharves are quoted 11s. 19s. in the north.

LANDS, HOTELS, AND BUILDINGS.—Hong-
kong Land Investment and Agency Company's
shares sold at \$148, but more shares are on
offer. Kowloon Lands are for sale at \$35, and
West Point at \$34; Hongkong Hotels are
obtainable at \$143; the ordinary half-yearly
meeting of shareholders will be held on 19th
instant; transfer books closing from 13th to 10th
instant; we hear that a dividend of \$5 per share
will be proposed by the Directors. Humphreys
have small buyers at \$103 for fully paid up
shares. Shanghai Lands are quoted 11s. 100.

COTTON MILLS.—Unchanged; no sales.

MISCELLANEOUS.—Green Islands have sellers
at \$24 1/2. China Borneo are wanted at \$83;
A. S. Watson and Company's changed hands at
\$144. Old Electrics are obtainable at \$124 and
new shares at \$65. Geo. Fowke's are quoted
\$47 ex the dividend of 15 per cent.—\$37.50 per
share paid on 10th instant. 100 shares
have dropped to sellers at \$234. Hongkong
Waterworks are on offer at \$153 and
Campbell, Moore & Co.'s at \$40. China Provident
are still obtainable at \$3.80. Watkins
have sellers at \$7 1/2, while a small lot
of China Light and Powers is wanted at \$44.
Wm. Powell's are on the market at \$94. Lang-
kats are weak in the north at 11s. 30d.; the
annual general meeting of shareholders will be
held on 24th instant, transfer books closing from
24th to 21st instant; the following telegraphic
information, dated 1st instant, has been received
from the manager in Langkat:—"Daily review
gate output 1,115 tons. In the month of Janu-
ary, crude petrol was sold at 2,000 gallons, kerosene
much less than the date of the preceding
half monthly telegram, 60,000 cases, kerosene
shipped since 28,000 cases, and kerosene in stock
at refinery is 24,000 cases."

INSURANCES

NORTHERN ASSURANCE CO.

FIRE and LIFE.

ESTABLISHED 1823.

THE Undersigned are prepared to accept
First-Class Foreign and Chinese RISKS
against FIRE at Current Rates.

Also to accept proposals for LIFE ASSUR-
ANCE. Prospectuses on application.

TURNER & Co.,
Agents.

Hongkong, 23rd September, 1903. [247]

NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

TOTAL FUNDS AT 31st DECEMBER, 1902,
£163,787.71.

I. AUTHORIZED CAPITAL... £3,000,000 0 0

SHIPPING.

ARRIVALS.
 Mar. 11, AUSTRALIAN, British str., 3,000, W. G. McArthur, Sydney 18th Feb., General.
 Mar. 11, HONGKONG, French steamer, 500, Casle, Haiphong 10th March, General.—A. R. Mart.
 Mar. 12, AVIRDI, British str., 2,354, Thos. Gilling, Moji 7th March, General.—SHEWAN, TOMES & CO.
 Mar. 12, BATAVIA, German str., 7,100, Dampwolf, Moji 7th March, Coal.—HAMBURG-AMERIKA LINIE.
 Mar. 12, CHENAN, British str., 1,349, Northcombe, Manila 9th March, General.—BUTTERFIELD & SWIRE.
 Mar. 12, GIANG HEE, British schooner, 1,198, A. Dunlop, Java 3rd March, Sugar.—CHINESE.
 Mar. 12, HUPANO, British str., 1,040, W. S. Stuker, Hongkong 9th March, Coal.—JARDINE, MATHESON & CO.
 Mar. 12, TINGANO, British str., from Canton.
 Mar. 12, TITANIA, German naval transport, 1,245, W. Scholke, Taishan 3rd March, Coal and Stores.—GERMAN CANNAL.
 Mar. 12, YUENANG, British str., 1,129, P. H. Rolfe, Manila 10th March.—JARDINE, MATHESON & CO.
 Mar. 12, YUENANG, British str., 2,394, Tindale, Canton via Yangkok 22nd Jan., Coal.—ABUKALY.
 Mar. 13, ARAMA, British str., 2,407, P. Y. Carr, Barry 28th January, Coal.—BRITISH ADMIRALTY.
 Mar. 13, HAITAN, British str., 1,183, T. S. Reach, Foochow, Amoy and Swatow 12th Mar., General.—DOUGLAS LARKE & CO.
 Mar. 13, KWANGSI, British str., 1,169, Harder, Shanghai 8th March and Swatow 12th, General.—BUTTERFIELD & SWIRE.

CLEARANCES.
AT THE HARBOR MASTER'S OFFICE.
12th March.

DEPARTURES.

12th March.
 APENRADE, German steamer, for Haiphong.
 BRECHLEY, British str., for Calcutta.
 C. ROMANDEL, British str., for Europe.
 KALFONG, British str., for Manila.
 MALACA, British str., for Shanghai.
 PRICOR'S, German str., for Quinhon.
 RAJABHAI, German str., for Bangkok.
 SIMLA, British str., for Shanghai.
 TINTAU, German str., for Bangkok.
 ZAFIRO, British str., for Manila.
 13th March.
 CHUNSHAN, British str., for Amoy.
 HAICHING, British str., for Coast Ports.
 HAILAN, French str., for Pakhoi.
 HONGKONG, French str., for Haiphong.
 M. STRIVE, German str., for Tannu.
 OGDEN 11, Norwegian str., for Moji.
 TELEMACUS, British str., for Saigon.
 TINGANG, British str., for Chinkiang.
 TROLOS, British str., for Singapore.

VESSELS IN DOCK.

12th March.
 ARRIVED DOCK.—HONGKONG.
 H.M.S. GLOVY Eliza Rickmers, Sangliang, Lin Tan, Elos, Solent, Seester, Solforia, Taichow, Hanu.
 COSMOPOLITAN DOCK.—Solforia.

VESSELS ON THE BERTH

NIPPON YUSEN KAISHA.

FOR KOBE AND YOKOHAMA.
 THE Company's Steamship
 "WAKASA MARU,"
 Captain J. B. MacMillan, will be despatched for the above ports, TO-DAY, the 14th inst., at Noon.
 For Freight or Passage, apply at the Company's General Branch Office in Prince's Building, First Floor, Charter Road.
 A. S. MIHARA, Manager.
 Hongkong, 11th March, 1904. [720]

FOR SINGAPORE, PENANG AND CALCUTTA.

THE Steamship
 "ARRATON APCAR,"
 Captain E. Fey, will be despatched for the above ports TO-MORROW, the 15th inst., at 3 P.M.
 For Freight or Passage, apply to
 DAVID SASSOON & CO., LD., Agents.
 Hongkong, 11th March, 1904. [682]



AUSTRIAN LLOYD'S STEAM NAVIGATION COMPANY.

STEAM TO YOKOHAMA AND KOBE.

THE Company's Steamship
 "TRIESTE,"
 Captain Moezzi, will leave for the above places on WEDNESDAY, the 16th inst., P.M.
 For Freight or Passage, apply to
 SANDER, WILDER & CO., Agents.
 Hongkong, 10th March, 1904. [3]



AUSTRIAN LLOYD'S STEAM NAVIGATION COMPANY.

STEAM FOR
 FIUME AND TRIESTE (DIRECT),
 Calling at SINGAPORE, PENANG, COLOMBO, BOMBAY, KARACHI, ADEN, SUEZ AND PORT SAID.
 (Taking Cargo at through rates to the Brazils, to South Africa, Persian Gulf, Red Sea, Black Sea, Levant, Venice and Adriatic Ports).
 THE Company's Steamship
 "SILEBIA,"
 Captain Stabile, will be despatched as above on WEDNESDAY, the 23rd March.
 For information as to Passage and Freight, apply to
 SANDER, WILDER & CO., Agents.
 Hongkong, 29th February, 1904. [3]

VESSELS ADVERTISED AS LOADING.

DESTINATION	VESSEL'S NAME	FLAG	CAPTAIN	FOR FREIGHT APPLY TO	TO BE DESPATCHED
LONDON & ANTWERP	AXAX	Brit. str.	...	BUTTERFIELD & SWIRE	To-morrow.
LONDON & ANTWERP, via SINGAPORE, &c.	BORNEO	Brit. str.	G. W. Gordon	P. & O. S. N. Co.	About 17th inst.
LONDON & ANTWERP	PAR LING	Brit. str.	...	BUTTERFIELD & SWIRE	29th inst.
LONDON & ANTWERP	MACHAOH	Brit. str.	...	BUTTERFIELD & SWIRE	12th April.
MARSEILLES &c. via PORTS OF CALL.	SELENEUS	Brit. str.	...	BUTTERFIELD & SWIRE	26th April.
BREMEN, via PORTS OF CALL.	ROON	Ger. str.	...	MELCHERS & CO.	22nd inst., at 1 P.M.
HAMBURG & HAMBURG	HAMBURG	Ger. str.	...	HAMBURG-AMERIKA LINIE	16th inst., at Noon.
HAMBURG & HAMBURG	SAMBIA	Ger. str.	...	HAMBURG-AMERIKA LINIE	21st inst.
HAMBURG & HAMBURG	ADRESENIA	Ger. str.	...	HAMBURG-AMERIKA LINIE	22nd inst.
HAMBURG & HAMBURG	BRISGAVIA	Ger. str.	...	HAMBURG-AMERIKA LINIE	5th April.
HAMBURG & HAMBURG	SUEVIA	Ger. str.	...	HAMBURG-AMERIKA LINIE	10th April.
HAMBURG & HAMBURG	ARTEMISIA	Ger. str.	...	HAMBURG-AMERIKA LINIE	18th April.
HAMBURG & HAMBURG	MARBURG	Ger. str.	...	HAMBURG-AMERIKA LINIE	3rd May.
TRIESTE &c. via SINGAPORE, &c.	SILEBIA	Ger. str.	...	HAMBURG-AMERIKA LINIE	17th May.
GENOA, MARSEILLES & LIVERPOOL	GLAUCUS	Brit. str.	...	BUTTERFIELD & SWIRE	23rd inst.
NEW YORK, via SUEZ CANAL	IDONEUS	Brit. str.	...	BUTTERFIELD & SWIRE	To-morrow.
VANCOUVER, via SHANGHAI, &c.	AFRIDI	Brit. str.	...	BUTTERFIELD & SWIRE	20th April.
VICTORIA (B.C.) & TACOMA via JAPAN	KENNERES	Brit. str.	Geo. R. Wallace	DODWELL & CO., LD.	Early April.
VICTORIA (B.C.) & SEATTLE via JAPAN	E. OF CHINA	Brit. str.	...	STANDARD OIL CO.	About 23rd inst.
PORTLAND, OREGON	VICTORIA	Brit. str.	J. Truebridge	DODWELL & CO., LIMITED	30th inst.
AUSTRALIAN PORTS	NINGCHOW	Brit. str.	...	BUTTERFIELD & SWIRE	16th inst.
YOKOHAMA, via SHANGHAI, MOJI & KOBE	INDRASAMHA	Brit. str.	W. E. Craven	PORTLAND & ASIATIC CO.	24th inst.
KOBE & YOKOHAMA	CHINGTU	Brit. str.	...	BUTTERFIELD & SWIRE	About 11th inst.
KOBE & YOKOHAMA	MAIACCA	Brit. str.	...	P. & O. S. N. Co.	16th inst., P.M.
KOBE & YOKOHAMA	TRIESTE	Brit. str.	...	NIPPON YUSEN KAISHA	To-day, at Noon.
KOBE & YOKOHAMA	WAKASA MARU	Jap. str.	J. B. MacMillan	BUTTERFIELD & SWIRE	21st inst.
KOBE & YOKOHAMA	CHINGTU	Jap. str.	...	H. C. TRADING CO.	Quick despatch.
KOBE & YOKOHAMA	TIPIANAS	Dut. str.	...	BUTTERFIELD & SWIRE	To-day, at 4 P.M.
KOBE & YOKOHAMA	KWANGSI	Brit. str.	...	BUTTERFIELD & SWIRE	To-morrow, 4 P.M.
KOBE & YOKOHAMA	AFRIDI	Brit. str.	...	BUTTERFIELD & SWIRE	19th inst., at Noon.
KOBE & YOKOHAMA	CHINGTU	Jap. str.	A. Hansen	OSAKA SHOSHEN KAISHA	20th inst., 10 A.M.
KOBE & YOKOHAMA	TRIESTE	Jap. str.	H. A. Haraldson	OSAKA SHOSHEN KAISHA	17th inst., 10 A.M.
KOBE & YOKOHAMA	WAKASA MARU	Jap. str.	H. Kraft	OSAKA SHOSHEN KAISHA	23rd inst., 10 A.M.
KOBE & YOKOHAMA	CHINGTU	Jap. str.	...	DOUGLAS LARKE & CO.	To-morrow, 11 A.M.
KOBE & YOKOHAMA	TIPIANAS	Dut. str.	...	BUTTERFIELD & SWIRE	16th inst., at 4 P.M.
KOBE & YOKOHAMA	KWANGSI	Brit. str.	...	BUTTERFIELD & SWIRE	19th inst., 10 A.M.
KOBE & YOKOHAMA	AFRIDI	Brit. str.	...	SHEWAN, TOMES & CO.	26th inst., 10 A.M.
KOBE & YOKOHAMA	CHINGTU	Jap. str.	R. Rodger	DODWELL & CO., LD.	About 30th April.
KOBE & YOKOHAMA	WAKASA MARU	Jap. str.	W. M. Smith	DAVID SASSOON & CO., LD.	To-morrow, 3 P.M.
KOBE & YOKOHAMA	CHINGTU	Jap. str.	E. Fey	...	...

COMPAGNIE DES MESSAGERIES MARITIMES.
PAQUEBOTS—PORTE FRANCAIS.

NOTICE.
 STEAM FOR
 SAIGON, SINGAPORE, BATAVIA, COLOMBO, ADEN, EGYPT, MARSEILLES, MEDITERRANEAN AND BLACK SEA PORTS, LONDON, HAVRE, BORDEAUX, &c.
 ALSO
 PORTS OF BRAZIL AND RIVER PLATE.

ON TUESDAY, the 22nd March, 1904, at 1 P.M., the Company's Steamship "SYDNEY," Captain Blane, with Mail, Passengers, Specie and Cargo, will leave this Port for MARSEILLES via Ports of Call, WITHOUT TRANSITMENT.
 Cargo and Specie will be registered for London as well as for Marseilles, and accepted in transit through Marseilles for the principal places of Europe.
 Shipping Orders will be granted till NOON only on Monday, the 21st March. Specie and Parcels received until 4 P.M. on the same day.
 Parcels are not to be sent on board; they must be left at the Agency's Office. Contents and Value of Packages are required.
 For further particulars, apply at the Company's Office.
 G. DE CHAMPEAUX, Agent.
 Hongkong, 10th March, 1904. [12]

NATAI LINE OF STEAMERS.
 THE Undersigned GENERAL AGENTS in CHINA AND JAPAN for the above Line, are prepared to issue THROUGH BILLS OF LADING for all the principal ports in South America, in connection with INDO-CHINA STEAM NAVIGATION CO.'s fortnightly service hence to CALCUTTA. Sailings from CALCUTTA for CAPE PORTS every fortnight.
 For Freight and further particulars, apply to
 DODWELL & CO., LIMITED, General Agents for China and Japan.
 Hongkong, 14th August, 1903. [8]

HONGKONG-MACAO LINE.

S.S. "WING CHAI,"
 Captain Samuel Bell Smith.
 DEPARTURES from Hongkong, on week days, at 7.30 A.M.; on Excursion Sundays, at 8.30 A.M.; from Macao week days at about 2 P.M. and Sundays about 7.30 P.M.
 FARE—(week days), 1st Class including cabin and (sunk) \$3. Return Ticket \$5.
 On Excursion Sundays 1st, 2nd, and 3rd Class Single Ticket \$2. Return Ticket \$3. Return Ticket including Tiffin and Dinner either on board or at Macao Hotel \$5. On Sundays \$5 extra will be charged for each Cabin which has accommodation for two or more Passengers.
 Wharf at the Western end of Wing Lok Street.
 The Steamer runs an Excursion Trip Every Sunday, and takes only 3 1/2 hours to reach Macao.
 HING ON & CO., 2nd Floor, 16, Victoria Street.
 Hongkong 8th September, 1903.

HONGKONG-CANTON LINE.

THE British steamship
 "YING KING,"
 Captain Ramsey, of 1,088 tons, Registered, is the newest, fastest, and most luxuriously furnished steamer on the line and is lighted throughout with electricity; hot and cold water service. The cuisine is unexcelled.
 Leaving Hongkong every MONDAY, WEDNESDAY and FRIDAY EVENING, at 9 P.M., and returning from Canton every following evening at 5.30 for Single Journey 2nd Class ... 1.50
 Meals ... 1.00 each.
 The steamer's wharf is at the Western end of Wing Lok Street.
 YUK ON S.S. CO., LD.
 No. 216, Wing Lok Street.
 Hongkong, 27th February, 1904. [577]

FOR CANTON.

THE new and fast Twin-Screw Steamer
 "SAN CHUNG,"
 951 Tons, Captain A. Murphy, will leave for Canton at 8 P.M. on SUNDAYS, TUESDAYS and THURSDAYS and return to Hongkong on the following days, leaving Canton at 5 P.M. Excellent accommodation, electric light, and perfect cuisine. Wharf at Hongkong near Harbour Office.
 First-class Fare, \$3 each way. Meals, \$1 each.
 Cargo Freight very moderate.
 J. TREVOUX & CO., No. 128, Consangu Road Central.
 Hongkong, 30th June, 1903. [37]



OSAKA SHOSHEN KAISHA

REGULAR STEAM-SHIP SERVICES BETWEEN HONGKONG, SOUTH CHINA COAST PORTS AND FORMOSA.

PROPOSED SAILINGS FROM HONGKONG—SUBJECT TO ALTERATION.

STEAMERS	LEAVING
TAMSUI, VIA SWATOW AND AMOY	"TRIUMPH" THURSDAY, 17th March, at 10 A.M.
FOOCHOW, VIA SWATOW AND AMOY	H. HARALDSEN SUNDAY, 20th March, at 10 A.M.
ANPING, VIA SWATOW AND AMOY	A. HANSEN WEDNESDAY, 23rd March, at 10 A.M.

On account of the present state of political affairs, all the Company's new steamers have been requisitioned for transport service, and the above-named chartered steamers have been secured instead for maintenance of the Company's coastal services. As soon as the state of affairs permit, the Company will resume running with its specially designed new steamers.
 For Freight, Passage, and further information, apply at the Company's local Branch Office at No. 8, Des Voeux Road Central.
 Hongkong, 11th March, 1904. T. ARIMA, Manager [15]

PORTLAND & ASIATIC STEAMSHIP CO.

PROPOSED SAILINGS FROM HONGKONG VIA INLAND SEA OF JAPAN, MOJI, KOBE AND YOKOHAMA FOR OPERATING IN CONNECTION WITH THE OREGON RAILROAD & NAVIGATION CO.

STEAMSHIP	TONS	CAPTAIN	TO SAIL ON
"INDRASAMHA"	5,197	V. E. Craven	March 24, 1904
"INDRASAMHA"	4,899	R. P. Craven	April 24, 1904

Through Bills of Lading issued to Pacific Coast Points and all Eastern, Canadian and United States Ports. For through rates of Freight and further information, communicate with or apply to
 ALLAN CAMERON, GENERAL AGENT.
 Hongkong, 19th February, 1904. [14]

CANADIAN PACIFIC RAILWAY CO.'S

ROYAL MAIL STEAMSHIP LINE.

THE FAST ROUTE BETWEEN CHINA, JAPAN, AND EUROPE, VIA CANADA AND THE UNITED STATES.

CALLING AT SHANGHAI, NAGASAKI, KOBE, YOKOHAMA AND VICTORIA, B.C.

SAFETY. SPEED. PUNCTUALITY.
 "Empress" Twin Screw Steamships—6,000 Tons—10,000 Horse-Power—Speed 19 knots.
 SAVING THREE TO SEVEN DAYS ACROSS THE PACIFIC.

PROPOSED SAILINGS FROM HONGKONG (SUBJECT TO ALTERATION).	WEDNESDAY 30th Mar.	WEDNESDAY 20th April.	WEDNESDAY 27th April.	WEDNESDAY 11th May.	SATURDAY, 21st May.
R.M.S. "EMPRESS OF CHINA"	6,000 Tons	...	...	...	...
R.M.S. "EMPRESS OF INDIA"	6,000 Tons	...	...	...	...
R.M.S. "ATHENIAN"	3,852 Tons	...	...	...	...
R.M.S. "EMPRESS OF JAPAN"	6,000 Tons	...	...	...	...
R.M.S. "TAHARA"	4,425 Tons	...	...	...	...

THE magnificent TWIN-SCREW "EMPRESS" STEAMSHIPS passing through the famous INLAND SEA OF JAPAN, usually make the voyage YOKOHAMA to VANCOUVER (B.C.) in 12 DAYS and make connection with the PALATIAL OVERLAND TRAINS FROM THE PACIFIC TO THE ATLANTIC WITHOUT CHANGE.

Passengers Booked through to all principal points and AROUND THE WORLD.
 SPECIAL RATES (First class only) granted to Missionaries, Members of the Naval Military, Diplomatic, and Civil S. Vices, and to European Officials in the Service of Chinese and Japanese Governments.

For further information, Maps, Guides, Handbooks, Rates of Passage and Freight, apply to
 D. E. BROWN, General Agent, 9, Pedder Street.

JAVA-CHINA-JAPAN LINE.

HEAD AGENT—R. BISSCHOP, 3, DUNDRELL ST., HONGKONG.
 REGULAR FOUR-WEEKLY SERVICE BETWEEN JAVA, CHINA AND JAPAN.

STEAMER	FROM	EXPECTED ON OR ABOUT	WILL LEAVE FOR	OKOR ABOUT
TJIPANAS	JAVA VIA MACASSAR	Second half of March	JAPAN	Second half of March
TJILATJAP	JAPAN	First half of March	SINGAPORE & JAVA PORTS	First half of March
TJIMAH	JAPAN	First half of April	SINGAPORE & JAVA PORTS	First half of April

The Steamers are all fitted throughout with Electric Light and have accommodation for a limited number of Saloon Passengers, and will take Cargo to all Netherlands-Indian ports on through Bills of Lading.

For Particulars of Freight and Passage, apply to
 THE AGENTS,
 THE HOLLAND CHINA TRADING CO.
 Telephone No. 201.
 Hongkong, 7th March, 1904. [25]

IMPERIAL GERMAN MAIL LINE.

NORDDEUTSCHER LLOYD, BREMEN.
 STEAM FOR SINGAPORE, PENANG, COLOMBO, ADEN, SUEZ, PORT SAID, NAPLES, GENOA, ANTWERP, BREMEN/HAMBURG, PORTS IN THE LEVANTE, BLACK SEA AND BALTIC PORTS; ALSO LONDON, NEW YORK, BOSTON, BALTIMORE, NEW ORLEANS, GALVESTON, AND SOUTH AMERICAN PORTS.
 STEAMERS WILL CALL AT GIBRALTAR AND SOUTHAMPTON TO LAND PASSENGERS AND LUGGAGE.
 N.B.—CARGO CAN BE TAKEN ON THROUGH BILLS OF LADING FOR THE PRINCIPAL PLACES IN RUSSIA.

PROPOSED SAILINGS FROM HONGKONG—SUBJECT TO ALTERATION

STEAMERS	SAILING DATES
ROON	WEDNESDAY 16th March
PREUSSEN	WEDNESDAY 30th March
HAMBURG	WEDNESDAY 13th April
PRINZ HEINRICH	WEDNESDAY 27th April
OLDENBURG	WEDNESDAY 11th May
BAYERN	WEDNESDAY 25th May
SACHSEN	WEDNESDAY 8th June
ZIETEN	WEDNESDAY 22nd June
SEYDLITZ	WEDNESDAY 6th July
PRINZ REGENT LUITPOLD	WEDNESDAY 20th July
ROON	WEDNESDAY 3rd August
PREUSSEN	WEDNESDAY 17th August
PRINZ HEINRICH	WEDNESDAY 31st August
GNEISENAU	WEDNESDAY 14th September
BAYERN	WEDNESDAY 28th September
SACHSEN	WEDNESDAY 12th October
ZIETEN	WEDNESDAY 26th October
PRINZESS ALICE	WEDNESDAY 9th November
PRINZ REGENT LUITPOLD	WEDNESDAY 23rd November
PREUSSEN	WEDNESDAY 7th December
PRINZ EITEL FRIEDRICH	WEDNESDAY 21st December
PRINZ HEINRICH	WEDNESDAY 4th January 1905

Steamers of the Hamburg-Amerika Linie.

ON WEDNESDAY, the 16th day of MARCH, 1904, at Noon, the Steamship "ROON," Captain G. Meiners, with MAILS PASSENGERS, SPECIE and CARGO, will leave this Port as above, CALLING AT NAPLES and GENOA, on MONDAY, the 14th March. Cargo and Specie will be received on Board until 5 P.M., on TUESDAY, the 15th March, and Parcels will be received at the Agency's Office until NOON on TUESDAY, the 15th March.
 Contents of Packages are required. No Parcel Receipts will be signed for less than \$2.50 and Parcels should not exceed Two Feet Cubic in Measurement.
 The Steamer has splendid accommodation, and carries a Doctor and Stewardesses. Linen can be washed on board.

NORDDEUTSCHER LLOYD.
 For further Particulars, apply to
 MELCHERS & CO., AGENTS.
 Hongkong, 5th March, 1904.

NORTHERN PACIFIC LINE.

NORTHERN PACIFIC S. CO. BOSTON S. CO. BOSTON TOWBOAT CO.
 CONNECTING AT TACOMA WITH
 NORTHERN PACIFIC RAILWAY COMPANY.

PROPOSED SAILINGS FROM HONGKONG FOR VICTORIA B.C. AND TACOMA VIA SHANGHAI, MOJI, KOBE AND YOKOHAMA.

Steamer	Tons	Captain	Sailing Date
* VICTORIA	3,502	J. Truebridge	Wednesday, March 16th
* TREMONT	3,806	T. W. Garlick	Friday, March 25th
* OLYMPIA	2,837	A. Dixon	Wednesday, April 27th
* LYRA	4,417	G. V. Williams	Wednesday, May 4th
* TACOMA	2,812	M. Ridley	Friday, May 13th
* SHAWMUT	3,608	W. M. Smith	Saturday, May 21st

* Not carrying second class passengers. † Cargo only.

FOR MANILA.

The largest, steadiest, and most comfortable steamers for Manila.

S.S. SHAWMUT.....9,608 tons. | W. M. Smith..... | About 30th April

CHEAP FARES, EXCELLENT ACCOMMODATION, ATTENDANCE AND CUISINE. ELECTRIC LIGHT, DOCTOR AND STEWARDESSES.
 The twin-screw s.s. "SHAWMUT" and "TREMONT" have just been fitted with very Superior Accommodation for First and Second Class Passengers. The large size of these vessels ensures steadiness at sea. Electric fan in each room. Barber's shop and steam laundry. Cargo carried in cold storage.

PARCEL EXPRESS TO THE UNITED STATES AND CANADA.

For further information apply to—
 DODWELL & CO., LIMITED, GENERAL AGENTS.
 QUEEN'S BUILDINGS, Hongkong, 29th February, 1904. [7]

HONGKONG-MANILA.

Highest Class, newest, fastest and most luxurious Steamers between Hongkong and Manila. Saloon amidships. Electric Light. Perfect Cuisine. SURGEON and STEWARDESSES carried. All the most up-to-date arrangements for comfort of Passengers.

CHINA AND MANILA STEAMSHIP COMPANY, LIMITED.

STEAMSHIP	TONS	CAPTAIN	FOR	SAILING DATE
RUBI	2,540	R. W. Almond	Manila direct	Sat, 19th Mar., 10 A.M.
ZAFIRO	2,540	R. Rodger	Manila direct	Sat, 26th Mar., 10 A.M.
PELLA	1,989	A. H. Notley	Manila direct	...

For Freight or Passage apply to
 SHEWAN, TOMES & CO., GENERAL MANAGERS.
 Hongkong, 14th March, 1904. [16]

HAMBURG-AMERIKA LINIE.

OSTASIATISCHER FRACHTDAMPFER DIENST.

Taking Cargo at through rates to ANTWERP, AMSTERDAM, ROTTERDAM, COPENHAGEN, LIEBON, OPORTO, LONDON, LIVERPOOL, GLASGOW, TRIESTE, GENOA, PORTS IN THE LEVANTS, BLACK SEA AND BALTIC PORTS, NORTH AND SOUTH AMERICAN PORTS.

PROPOSED SAILINGS FROM HONGKONG. SUBJECT TO ALTERATION.

SUBJECT TO ALTERATION.		
STEAMERS.	DESTINATIONS.	SAILING DATES.
BAMBERG	HAVE and HAMBURG	On 21st Mar. Fr
Capt. Miltzaf	(Calling at Singapore and Penang) ..	
SAMBIA	HAVE and HAMBURG	On 22nd Mar. Fr
Capt. Lüning	(Calling at Singapore and Penang) ..	
ABESSINIA	HAVE and HAMBURG	On 5th April. Fr
Capt. Filler	(Calling at Singapore and Colombo) ..	
BRISGAVIA	HAVE and HAMBURG	On 10th April. Fr
Capt. Schölke	(Calling at Singapore and Colombo) ..	
SUEVIA	HAVE and HAMBURG	On 14th April. Fr
Capt. Borek	(Calling at Singapore and Penang) ..	
ARTEMIS	HAVE and HAMBURG	On 3rd May. Fr
Capt. Gronmeyer	(Calling at Singapore and Colombo) ..	
MAHRE	HAVE and HAMBURG	On 17th May. Fr
Capt. St. Remy	(Calling at Singapore and Penang) ..	
For further Particulars apply to		

POST OFFICE NOTICES.

Until further notice the transmission of correspondence via the Trans-Siberian Railway is discontinued.

MAILS WILL CLOSE

FOR	PRE	DATE
Canton and Bangkok	Kinshas	Monday, 14th, 7.30 A.M.
Swatow and Bangkok	Andree Bickmers	Monday, 14th, 9.00 A.M.
Manila	Protea	Monday, 14th, 10.00 A.M.
Amoy and Manila	Yuenang	Monday, 14th, 11.00 A.M.
Kobe and Yokohama	Wakasa Maru	Monday, 14th, 11.00 A.M.
Singapore and Bombay	Petela	Monday, 14th, 11.00 A.M.
Yokohama (By courtesy of Capt. Kirby)	Ischia	Monday, 14th, 11.00 A.M.
Singapore and Hongkong	H.M.S. Leclaire	Monday, 14th, 1.00 P.M.
Shanghai	Bourbon	Monday, 14th, 3.00 P.M.
Swatow, Amoy and Poochow	Kwangsue	Tuesday, 15th, 10.00 A.M.
Singapore, Penang and Calcutta	Huailan	Tuesday, 15th, 2.00 P.M.
Ningpo and Shanghai	Aradon Apar	Tuesday, 15th, 3.00 P.M.
Moji, Kobe, Yokohama, Victoria, B.C. & Tacoma	Pahlol	Wednesday, 16th, 10.00 A.M.
	Victoria	Wednesday, 16th, 10.00 A.M.
EUROPE, &c., India via Tutuicoria		Wednesday, 16th, 10.00 A.M.
(Late Letters 11.00 to 11.30 A.M. Extra Postage 10 cents)		Wednesday, 16th, 10.00 A.M.
(Letters posted in the Peak Pillar Boxes in time for the first clearance will be included in this contract mail)		Wednesday, 16th, 10.00 A.M.
Manila	Cheluan	Wednesday, 16th, 4.00 P.M.
Yokohama and Kobe	Trieste	Friday, 18th, 10.00 A.M.
		Friday, 18th, 10.00 A.M.
SHANGHAI, NAGASAKI, KOBE, YOKOHAMA, HONOLULU and SAN FRANCISCO	Goelic	Registration, 4.00 P.M.
		(Registration, with late fee of 10 cents, up to 4.45 P.M.)
Manila	Rubi	Letters, 5.00 P.M.
Amoy, Manila, Cebu and Iloilo	Sangkang	Saturday, 19th, 9.30 A.M.
Kobe	Chingta	Saturday, 19th, 11.00 A.M.
		Monday, 21st, 3.00 P.M.
EUROPE &c., India via Tutuicoria		Tuesday, 22nd, 10.00 A.M.
(Late Letters 11.00 to 11.30 A.M. Extra Postage 10 cents)		Tuesday, 22nd, 10.00 A.M.
(Letters posted in the Peak Pillar Boxes in time for the first clearance will be included in this contract mail)		Tuesday, 22nd, 10.00 A.M.
Manila	Sydney	Letters, 11.00 A.M.
		Wednesday, 23rd, 9.30 A.M.
SHANGHAI, NAGASAKI, KOBE, YOKOHAMA, VICTORIA and YANCOUVEE (B.C.)	Zafiro	Wednesday, 23rd, 10.00 A.M.
(Supplementary mail on board up to the time fixed for departure of the mail. Extra Postage 10 cents)		Wednesday, 23rd, 10.00 A.M.
	Empress of China	Registration, with late fee of 10 cents, up to 10.45 A.M.
		Letters, 11.00 A.M.

TO-DAY.

Sale, Household Furniture, Sales Rooms, Mr. Geo. P. Lamont, 2.30 p.m.
Sale, Crown Lands, Public Works Department, 3 p.m.
Annual Meeting of the Hongkong Golf Club, Golf Club House, 5 p.m.

COMMERCIAL.

CLOSING QUOTATIONS.

ON LONDON—	12th March.
Telegraphic Transfer	1/10 1/2
Bank Bills, on demand	1/10 1/2
Bank Bills, at 30 days sight	1/10 1/2
Bank Bills, at 4 months sight	1/10 1/2
Credits at 4 months sight	1/10 1/2
Documentary Bills, 4 months sight	1/10 1/2
ON PARIS—	
Bank Bills, on demand	23 1/2
Credits at 4 months sight	23 1/2
ON NEW YORK—	
Bank Bills, on demand	44 1/2
Credits at 4 months sight	44 1/2
ON HAMBURG—	
Bank Bills, on demand	137 1/2
Credits at 4 months sight	137 1/2
ON CALCUTTA—	
Telegraphic Transfer	137 1/2
Bank, on demand	137 1/2
ON SHANGHAI—	
Bank, on demand	71 1/2
Private, on demand	71 1/2
ON YOKOHAMA—	
Bank, on demand	91 1/2
Private, on demand	91 1/2
ON SINGAPORE—	
Bank, on demand	111 1/2
Private, on demand	111 1/2
ON HONGKONG—	
Bank, on demand	111 1/2
Private, on demand	111 1/2
ON BANGKOK—	
Bank, on demand	111 1/2
Private, on demand	111 1/2
SOVEREIGNS, Bank of England	110.75
GOLD LEAF, 100 to 1	110.75
BAR SILVER, 100 to 1	263

OPIUM.

Quotations are—	10th March.
Malwa New	\$800 to \$820 per picul
Malwa Old	\$800 to \$820
Malwa W. Old	\$1040 to \$1060
Malwa V. Old	\$1040 to \$1100
Foreign fine quality	\$900 to —
Foreign extra fine	\$900 to —
Patna New	\$1262 1/2 to — per chest
Patna Old	— to —
Bengal New	\$1247 1/2 to —
Bengal Old	— to —

VESSELS EXPECTED.

THE INDIAN MAIL.
The Indo-China steamer *Kuansang*, from Calcutta and the Straits, left Singapore for this port on the 8th inst., and may be expected here on the 15th inst.
The Indo-China steamer *Saisang* left Calcutta for this port via the Straits on the 5th inst., and may be expected here on the 22nd inst.
THE GERMAN MAIL.
The Imperial German mail steamer *Roos* left Shanghai on the 12th inst., at 5 p.m., and may be expected here on the 15th inst., at daylight.
The Imperial German mail steamer *Hamburg* left Colon on the 7th inst., a.m., and may be expected here on the 18th inst.
THE CANADIAN MAIL.
The C.P.R. steamer *Empress of China* arrived at Nagasaki at 8 a.m. on the 12th inst., and left again at 2 p.m. same day for Shanghai, where she is due to arrive at 5 p.m. on the 13th inst.
THE AMERICAN MAIL.
The P.M. steamer *China* left San Francisco for this port via Honolulu, &c., on the 26th ult.
MERCHANT STEAMERS.
The steamer *Rubi* left Manila on the 12th inst., at noon, and is due here this afternoon.
The A.L. steamer *Trieste* left Singapore for this port on the 8th inst.
The J.C. Line steamer *Typhoon* left Moji for Amoy for this port on the 10th inst., and is due here on the 16th inst.
The steamer *Saint Zee* left Singapore for Manila on the 24th ult., en route to this port.
The F. & A. steamer *Indra*, from Port Land (Or), arrived at Yokohama at 4 p.m. on the 3rd inst., and is expected here on the 15th inst.
The O.S. & C.M. steamer *Typhoon* left Victoria (B.C.) on the 21st ult., via Japan and for this port.
The Boston Tow Boat Co's steamer *Lyra* left Victoria (B.C.) for Yokohama and the usual ports on the 3rd inst.

The O.S. & C.M. steamer *Pinguey* will leave Victoria (B.C.) on the 24th inst. for Japan and Hongkong.

STEAMERS PASSED THE CANAL.
Mar. 1st—*Salazie*, *Calhoun*, *Pluto*, *Glenavoy*, *4th*—*Bentley*, *Opa*, *Princess Marie*, *Hudson*, *Artemis*, *Evandale*, *Crugoch*, 3th—*Formosa*, *Nagasaki*, *Yokohama*, *Marine*, *Voltaire*, *Sikh*, *Prinz Heinrich*, *Tsao*, *Jefferie*, 11th—*Admiral*, *Arabia*, *Denbighshire*, *Gera*, *Anani*, *Marquis Baginbun*, *Wurzburg*, *Louis* *Trader*.

ARRIVALS AT HOME.
Mar. 4th—*Glenavoy*, *Pyrrhus*, *Yangtze* 7th—*Japan*, 8th—*Glenavoy*, *Georgian*, *Prince*, 11th—*Ernest*, *Simons*, *Sachsen*.

PASSENGERS.

ARRIVED.
Per *Chenau*, from Manila for Hongkong, Mr. and Mrs. Hyndman, Mrs. W. McElroy, Col. Bodley, Messrs. Laurie, Skelchinn, Steene, Bowman, Michel, Hunter, Negron and Flood.
Per *Yuenang*, from Manila, Mr. Carlos Cabell.
Per *Haitan*, from Coast Ports, Mr. and Mrs. Hughes, Mr. and Mrs. Farman and 2 children, Mr. and Mrs. Marks, Messrs. Gibb, Macvicar, and Blisk.
DEPARTED.
Per *Zafiro*, for Manila, Mr. and Mrs. L. D. Weeks, Mr. and Mrs. H. Harrell, Mrs. Isabel Tangap, Miss Anonilia Tangap, Mrs. Miss and Master Hashizawa, Mr. and Mrs. L. P. Hamilton, Mrs. W. F. Hancock, Messrs. Jose de Reyes, Teodoro Robles, Federico Robles, Jose Robles, Jose Teilo, Carlos Montes, Juan Montes, Valero Montes, G. Cruz, Basilio Valdes, S. G. Saverio, Jose Capin, Pedro Gories, A. Choe, C. Chavis, R. O'Neil, Fred. Tamer, L. Cicco, Thow Kruster, Chas. Chausler, T. K. Hoip, Tom Coore, D. Linn, E. G. Garnett, P. H. Carpenter, E. M. Ellison, F. Gaston, B. Ashurst, M. R. Wheeler, F. L. Simanton, H. S. Simpson, M. H. Hughes, W. Wallace, F. A. Wester, W. E. Hughes, W. C. Mayer, W. S. Lanthorn, Lord Sandy, P. Bruster, Sakamitsu, Corda, Dole, Matsushima, H. H. Sitten, G. Brown, W. Castle, W. T. Bendley, Chas. Tichish, A. Kausden, Barnum Bruland, Richard Thomson, Olaf Johansson, William Lagerud, H. N. Nelson, O. Drivenen, Olaf Olsen, Chas. Gren, Karl Norman, Jacob Flo, and Henry F. Montaigner.

HONGKONG REGISTER.

Previous day 4 p.m.	On date 10 a.m.	On date 4 p.m.
Barometer	29.98	30.11
Thermometer	62	62
Humidity	82	82
Direction of wind	E	E
Force	1	2
Weather	c	c
Rain	0.01	—

1. Last open air temperature on the 12th inst. 64
Lowest open air temperature on the 12th inst. 62
Hongkong Observatory, 13th March.

HOTELS.

THOMAS' HOTEL.

A FIRST-CLASS HOTEL, most centrally situated, Well Furnished and Airy Bedrooms.
Monthly Boarders accommodated on very moderate terms.
For Particulars apply to—
THE MANAGER.
Hongkong, 4th January, 1904. [112]

HOTEL INTERNACIONAL.

THE MOST COMFORTABLE HOTEL in Macao. Beautifully situated in Praya Grande next to Government House.
Telegraphic Address: "Internacional."
Apply to—
THE MANAGER.
Hongkong, 4th October, 1902.

KOWLOON HOTEL.

THIS Hotel is situated in a quiet locality, away from the din and disturbance of the City, and surrounded by a delightful garden. It is an ideal place of residence. The building stands on an eminence, giving a magnificent view of the Harbour and the City of Victoria. It is within easy access of the Kowloon wharves, where the principal mail steamers disembark passengers, and from which there is a regular ferry service to Hongkong.
Bowling Alleys and Billiards.
The Cuisine is excellent.
JAS. W. OSBORNE,
Proprietor and Manager.
Hongkong, 2nd December, 1903. [668]

Ideal Milk



Enriched 20 per cent. with Cream.

Sterilized—Not Sweetened.

A Perfect Substitute for Fresh Milk.

JOINT STOCK SHARES.

Hongkong, 12th March.

COMPANY	PAID UP	QUOTATIONS.
Bank—		
Hongkong & Shanghai	\$125	\$605, buyers
Nati. Bank of China	—	\$604, buyers
A. Shares	—	\$604, buyers
H. Shares	—	\$604, buyers
Yuen Shing	—	\$604, buyers
Haitan	—	\$604, buyers
China Light and	—	\$604, buyers
China Power, L. & S.	—	\$604, buyers
China Sugar	—	\$604, buyers
Cigar Companies—		
Alhambra, Ltd.	\$500	\$201
Philippine Co., Ltd.	—	\$604, buyers
China Mills—		
China Mills	—	\$604, buyers
International	—	\$604, buyers
Asia Kung Chow	—	\$604, buyers
Boyches	—	\$604, buyers
Hongkong	—	\$604, buyers
Dairy Farm	—	\$604, buyers
Far East	—	\$604, buyers
Great Indian	—	\$604, buyers
Hongkong & C. Co.	—	\$604, buyers
Hongkong Electric	—	\$604, buyers
H. H. L. Tramways	—	\$604, buyers
Ind. Steam Water	—	\$604, buyers
Ind. Co. Ltd.	—	\$604, buyers
Hongkong Ice	—	\$604, buyers
H. & S. Wharf & G.	—	\$604, buyers
Hongkong Rope	—	\$604, buyers
H. & W. Dock	—	\$604, buyers
Insurance—		
Canlon	—	\$604, buyers
China	—	\$604, buyers
China Traders	—	\$604, buyers
Hongkong Fire	—	\$604, buyers
North China	—	\$604, buyers
Union	—	\$604, buyers
Yangtze	—	\$604, buyers
Land and Building—		
Hongkong Land Inv	—	\$604, buyers
Humphreys E.	—	\$604, buyers
Kowloon Land & B.	—	\$604, buyers
West Point Building	—	\$604, buyers
Shanghai Land	—	\$604, buyers
Luzon Sugar	—	\$604, buyers
Mining—		
Charbonnages	—	\$604, buyers
Fujiyama	—	\$604, buyers
Do. Preference	—	\$604, buyers
Ranba	—	\$604, buyers
New Amoy Dock	—	\$604, buyers
Powell, Ltd.	—	\$604, buyers
Steamship Coys—		
China and Manila	—	\$604, buyers
Douglas Steamship	—	\$604, buyers
L. Canton and Amoy	—	\$604, buyers
Indo-China S. N.	—	\$604, buyers
Shanghai and Amoy	—	\$604, buyers
Trading Co.	—	\$604, buyers
Do. Preference	—	\$604, buyers
Star Ferry	—	\$604, buyers
S.C.F. & Co., Ltd.	—	\$604, buyers
S. & H. Dyeing & C.	—	\$604, buyers
Co. Ltd.	—	\$604, buyers
Tobacco Planting Co.	—	\$604, buyers
United Asbestos	—	\$604, buyers
Do.	—	\$604, buyers
Watkins, Ltd.	—	\$604, buyers
Watson & Co., A.S.	—	\$604, buyers

VERNON & SMYTH, Brokers.

HONGKONG TIDE TABLE.

From 14th to the 20th March.

Day	High Water	Low Water
Mon. 14	9.15	1.15
Tues. 15	9.14	1.14
Wed. 16	9.13	1.13
Thurs. 17	9.12	1.12
Fri. 18	9.11	1.11
Sat. 19	9.10	1.10
Sun. 20	9.09	1.09

TO LET.

IN Savoy Chambers, Robinson Road, Kowloon, FOUR ROOMS FLAT, provided with Kitchen, Bathroom and Water Service, Rent Moderate.
Apply to— DOOLITTLE & POLLOCK, 1 & 3, Wellington Street.
Hongkong, 11th March, 1904. [713]

TO LET.

OFFICES, CENTRAL POSITION.
No. 6, ROBINSON ROAD.
No. 33, CONDUIT ROAD, Six rooms.
Tennis Court.
No. 1, WYNDHAM STREET.
And others to suit various requirements.
S. A. SETH,
Land and Estate Broker.
Hongkong, 12th February, 1904. [73]

TO LET.

Shamoen, Canton.
ONE or more FURNISHED ROOMS, in excellent situation.
Apply to—
X. X.,
Care of Daily Press Office.
Hongkong, 25th February, 1904. [582]

TO LET—FURNISHED.

"LEWENOR" the PRINCE, for 18 months less than 15 months from term.
Apply—
M. W. SLADE,
Care of Daily Press Office.
Hongkong, 25th January, 1904. [331]

TO LET.

HOUSE No. 2, QUEEN'S GARDENS as from 31st December, 1903.
Apply—
Messrs. JARDINE, MATHESON & CO.
Hongkong, 12th December, 1903. [77]

TO LET.

FROM 1st March.
A NEWLY-BUILT HOUSE in Bonham Road, (erected on Lot 591).
Apply—
40 & 86, WING LOK STREET.
Hongkong, 20th February, 1904. [547]

TO LET.

FIRST and SECOND FLOORS of No. 34, Queen's Road Central, opposite the General Post Office, after March 31st, 1904, at present occupied by Messrs. Powell & Co., and the Cosmopolitan Rooms. This house is especially suitable for people who are seeking places for hotel purposes.
Please apply to—
YEE SANG FAT,
at the above address.
Hongkong, 28th December, 1903. [380]

TO LET.

GODOWN, No. 32B, PRAYA EAST.
Nos. 4 & 8, CASTLE ROAD.
Nos. 15, 17 & 19, SEYMOUR ROAD.
Nos. 74, CAINE ROAD.
Nos. 4, MACDONNELL ROAD, possession from 1st April.
Apply to—
COMPTON DEPARTMENT,
Nippon Yusen Kaisha.
Hongkong, 5th March, 1904. [430]

HONGKONG CLUB.

NOTICE.

TO LET, with possession from 1st March, 1904.
One Suite of ROOMS (2), on the GROUND FLOOR of the Hongkong Club Annex, Suitable for Offices.
For particulars apply to the undersigned.
C. H. GRACE,
Secretary.
Hongkong, 23rd February, 1904. [669]

TO LET.

NO. 1, RIFON TERRACE (in FLATS).
No. 4, RIFON TERRACE.
No. 10, MACDONNELL ROAD.
No. 17, WONG-NEI-CHONG ROAD, facing Race-course.
FLATS in MOBERTON TERRACE, facing the Polo Ground.
OFFICES in course of erection, CONNAUGHT ROAD (near BLAKE FIER).
GODOWNS No. 3A, BLUE BUILDINGS.
GODOWNS, PRAYA EAST.
Apply to—
THE HONGKONG LAND INVESTMENT & AGENCY CO., LD.
Hongkong, 2nd February, 1904. [75]

TO LET.

ONE SPACIOUS NEW GODOWN, very suitable for Dry Goods.
Apply to—
W. LISAUGHT,
153, Wanchai Road.
Hongkong, 3rd December, 1903. [76]

TO LET (FURNISHED).

FOR 6 months from 1st April, 1904.
"EGGSFORD" SIX-ROOMED HOUSE at the PEAK.
Apply to—
LINSTEAD & DAVIS.
Hongkong, 19th January, 1904. [271]

TO LET.

FROM 1st April, HOUSE "FERNSIDE" Robinson Road.
Apply—
E. M. HAZELAND,
35, Queen's Road Central.
Hongkong, 2nd March, 1904. [627]

TO LET.

TWO FURNISHED ROOMS, BATH-ROOM, COOKROOM, SERVANTS' QUARTERS, etc., in Robinson Road.
Apply to—
C.
Care of Daily Press Office.
Hongkong, 2nd March, 1904. [628]

TO LET.

NO. 2, "MAGDALEN TERRACE," MAGAZINE GAF.
Apply to—
SPANISH PROCUATION.
Hongkong 1st July, 1903. [72]

TO LET.

TWO LARGE ROOMS in a Building facing the Canal, British Concession, Shamoen, Canton.
Apply to—
V. P. MUSSO & CO.,
Shamoen, Canton.
Hongkong, 2nd March, 1904. [629]

TO LET.

NOS. 5 and 6, BARROW TERRACE Kowloon. Available 1st March.
Apply to—
THE SAM WANG CO., LD.
Hongkong, 5th February, 1904. [422]

HONGKONG, CANTON, MACAO & WEST RIVER STEAMERS.

JOINT SERVICE OF THE HONGKONG CANTON AND MACAO STEAMBOAT CO., LD., AND THE CHINA NAVIGATION CO., LD.

HONGKONG-CANTON LINE.

S.S. "HONAM" 2,363 tons, Captain H. D. Jones.
S.S. "POWAN" 2,363 tons, Captain G. F. Morrison, R.N.R.
S.S. "FATHAN" 2,260 tons, Captain A. W. Dixon.
S.S. "HANKOW" 2,073 tons, Captain G. V. Lloyd.
S.S. "KINSHAN" 2,969 tons, Captain J. J. Leasia.
Departures from Hongkong to Canton daily at 3 a.m. (Sunday excepted), 5.30 p.m., and 9 p.m. (Saturday excepted).
Departures from Canton to Hongkong daily at 8 a.m., 2.30 p.m. and 5.30 p.m. (Sunday excepted).
These Steamers, carrying His Majesty's Mails, are the largest and fastest on the River. Special attention is drawn to their Superior Saloon and Cabin Accommodation.

SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LD.

HONGKONG-MACAO LINE.

S.S. "HEUNGSHAN" 1,998 tons, Captain W. B. Clark.
Departures from Hongkong to Macao on week days at 2 p.m. and on Sundays at 12.30 p.m.
Departures from Macao to Hongkong daily at 8